

**ECO 2302:001**  
**Principles of Microeconomics**  
**Course Syllabus**  
**Fall 2014**  
**Professor Pamela Marett**  
**Sul Ross State University**

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Office Hours: M: 11:00AM-5:00PM; W: 11:00AM-3:00PM

Office hours are posted on my door. Please note that you are welcome to drop in at any hour not posted, contact me via email, and/or arrange an appointment.

**Department of Business Administration BBA Program Learning Outcomes**

The graduating BBA student will demonstrate the ability to:

PLO 1	Analyze and solve business problems across major business functions, using fundamental business principles and strategies
PLO 2	Communicate business information through written, oral and other delivery processes
PLO 3	Identify and discuss the impact of ethical and social responsibility issues in business
PLO 4	Identify and describe the major components of the external business environment

**Learning Outcomes**

The student successfully completing the course will be familiar with:

The basic tools of supply and demand

Why market allocations are desirable

Highlight the pivotal link between economics and key business concerns such as costs, prices, and markets.

Weigh the strategic costs and benefits of each business choice.

Intuit power of economic insight on business decision-making.

Identify those factors, which will cause demand and supply to change and determine the effect on price and resource allocation.

Appreciate the relationship between consumers, producers, government, and economics.

Gain understanding of property rights, transaction costs, and opportunity costs.

**Course Description**

This course is the study of how society manages its scarce resources.

**Course Objectives**

The primary goal of this course is to produce better citizens. Upon course completion students can better understand the news they hear, make better decisions as they go about their lives and work, and make more informed choices.

## **Course Materials**

The basic course information can be found on the Blackboard site.

The book for the course, which shall also be used in ECO 2305, is:

*BASIC ECONOMICS, 4<sup>th</sup> edition, Thomas Sowell, 978-0465-02252-6*

## **Evaluation**

Test 1	30%
Test 2	30%
Test 3	30%
Test 4	30%
Question Work Shops	10%
Total	100%

**The Tests** are composed of essay questions from the assigned book chapters, additional assigned reading, discussion, video, and any other sources discussed or assigned.

The lowest test score is dropped. It is advisable that you do well on the first three.

If you miss a test for any reason the score will be a 0.

**The Question Work Shops** component assesses effort and participation as judged by professorial observation, in-class oral questions, and student feedback. The Question Work Shops will greatly enhance your understanding of the material and thus your test scores. The Question Work Shops assigned days consist of collective assigned question solving among class members with no professorial interference.

The first two Question Work Shops will be held in the classroom. After that each group may determine where to meet during the class hour or choose to meet at the assigned class hour on Blackboard and communicate via IM in the group collaboration section.

Presently there are five groups divided alphabetically. The first person listed for each group is the group captain. If the group meets on BB the group captain is responsible for turning on the record button. However the group meets the group captain is responsible for noting attendance and participation.

## **Reading materials and films**

These items as posted on BB, distributed or viewed in class, are an important part of comprehending ECO 2300 and doing well on the tests.

**Attendance**

Attendance is necessary for satisfactory grades.

**University Policy**

Please consult your Student Handbook to familiarize yourself with university policy. The professor adheres to all Sul Ross State University policies including the Americans with Disability Act policy as follows:

Sul Ross State University is committed to equal access in compliance with the Americans with Disabilities Act of 1973. It is the student's responsibility to initiate a request for accessibility services. Students seeking accessibility services must contact the Counseling and Accessibility Services, Ferguson Hall, Room 112.

**ECONOMICS 2302**  
**FALL 2014**  
**Course Calendar\***

<b>WK</b>	<b>Date</b>	<b>Material Assignment</b>	<b>In-Class Assignment</b>
1	25-Aug	<i>Introduction</i>	
	27-Aug	<i>Ch. 1 What is Economics</i>	
	29-Aug	<i>Ch. 1 What is Economics</i>	Question Work Shop
2	<b>1-Sep</b>	<b>Labor Day Holiday</b>	
	3-Sep	<i>Ch.1 What is Economics</i>	
	5-Sep	<i>Ch.1 What is Economics</i>	Question Work Shop
3	8-Sep	<i>Ch. 2 Role of Prices</i>	
	10-Sep	<i>Ch. 2 Role of Prices</i>	
	12-Sep	<i>Ch. 2 Role of Prices</i>	Question Work Shop
4	15-Sep	<i>Ch. 3 Price Controls</i>	
	17-Sep	<i>Ch. 3 Price Controls</i>	
	19-Sep	<i>Ch. 3 Price Controls</i>	Question Work Shop
5	22-Sep	<i>Ch. 4 An Overview</i>	
	24-Sep	<i>Ch. 4 An Overview</i>	
	26-Sep	<i>Ch. 4 An Overview</i>	Question Work Shop
6	<b>29-Sep</b>	<b>Test One</b>	<b>Test One</b>
	1-Oct	<i>Ch. 5 Rise and Fall of Business</i>	
	3-Oct	<i>Ch. 5 Rise and Fall of Business</i>	Question Work

Shop

7	6-Oct 8-Oct 10-Oct	Ch. 6 Role of Profits and Losses <i>Ch. 6 Role of Profits and Losses</i> <i>Ch. 6 Role of Profits and Losses</i>	Question Work Shop
8	13-Oct 15-Oct 17-Oct	<i>Ch. 7 Big Business and Government</i> <i>Ch. 7 Big Business and Government</i> <i>Ch. 7 Big Business and Government</i>	Question Work Shop
9 mid-sem	20-Oct 22-Oct 24-Oct	<i>Ch. 8 An Overview</i> <i>Ch. 8 An Overview</i> <i>Ch. 8 An Overview</i>	Question Work Shop
10	<b>27-Oct</b> 29-Oct 31-Oct	<b>Test Two</b> <i>Ch. 9 Productivity and Pay</i> <i>Ch. 9 Productivity and Pay</i>	<b>Test Two</b> Question Work Shop
11	3-Nov 5-Nov 7-Nov	<i>Ch. 9 Productivity and Pay</i> <i>Ch. 9 Productivity and Pay</i> <i>Ch. 9 Productivity and Pay</i>	Question Work Shop
12	10-Nov 12-Nov 14-Nov	<i>Ch. 10 Controlled Labor Markets</i> <i>Ch. 10 Controlled Labor Markets</i> <i>Ch. 10 Controlled Labor Markets</i>	Question Work Shop
13	17-Nov	<i>Ch. 11 An Overview</i>	

	19- Nov	<i>Ch. 11 An Overview</i>	
	21- Nov	<i>Ch. 11 An Overview</i>	Question Work Shop
<b>14</b>	<b>24- Nov</b>	<b>Test Three</b>	<b>Test Three</b>
	26- Nov	Thanksgiving Holiday	
	28- Nov	Thanksgiving Holiday	
15	1-Dec	Recap	Recap
	3-Dec	Grade Review	Grade Review
	<b>Final</b>	<b>Test Four Cummulative</b>	<b>Test Four Cummulative</b>

**\*All dates and assignments are subject to change. It is the student's responsibility to be aware of any changes as announced in class. This includes test dates.**