

**Sul Ross State University**  
**Department of Business Administration**  
**Principles of Accounting II**  
**ACC 2302:002**  
**MW 12:30 – 1:45, BAB 318**  
**Spring 2015**

**Course Instructor**    **Linda McAnally**  
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**Office Hours**          **MW            8:00 – 9:00 am; 2:00 – 3:00**  
                                 **TR            8:00 – 9:30 am; 2:00 – 3:30**  
                                 **\*other times are available by appointment**

**Course Description:**

This course is a continuation of Principles of Accounting I with an emphasis on partnerships, corporations, financial analysis and managerial accounting. Content includes corporate organization and operations, earnings per share and dividends, long-term obligations and investments, statement of cash flows, analysis of financial statements, accounting for departments and branches, cost accounting systems, cost-volume-profit analysis; budgeting and standard cost, and decision making.

**Required Course Materials:**

Textbook: Fundamental Accounting Principles, Vol. 2 Chapters 12-25 by Larsen, Wild and Chiappetta, 21st edition. McGraw-Hill Company, 2010. ISBN 9780077525279. If you would rather order the e-book, that is fine. If you order the e-book, you will need to print out the chapters and problems to have in class.

**Prerequisites:**

ACC 2301 – Principles of Accounting 1

**Program Learning Objectives (PL0)**

PLO 1 Analyze and solve business problems across major business functions, using fundamental business principles and strategies

PLO 2 Communicate business information through written, oral and other delivery processes

PLO 3 Identify and discuss the impact of ethical and social responsibility issues in business

PLO 4 Identify and describe the major components of the external business environment

**Student Learning Outcomes**

Upon successful completion of this course, the student will:

- Understand how to account for partnership and corporate activities
- Understand how to account for bonds and other long-term investments
- Understand how to analyze financial statements, prepare and interpret budgets, and forecast profit and breakeven.
- Understand how to account for and interpret cost accounting operations
- Understand the importance of integrity, objectivity and ethics in business.
- Possess the ability to proficiently use the accounting knowledge and skills acquired in the course

## Attendance

Class attendance is required. Each student is expected to attend class regularly, to arrive on time, and to remain until class is dismissed. Tardiness and leaving class early are disruptive for other students and the instructor. Students who do not arrive promptly or who leave early may be noted as absent. When a student has to miss a class due to an authorized University activity, it will be the responsibility of the student to notify the instructor of the class in advance. The department responsible for the authorized University activity will also notify instructors through the Student Life Office by providing an explained absence list to the office. Instructors will give students participating in an authorized University activity the opportunity to make up class work, including tests, within a reasonable time and at the convenience of the instructor.

The class attendance policy on page 66 of the 2014-2016 catalog will be followed. A student will be dropped after they accumulate six absences. General guideline is nine absences for a MWF class, six absences for a MW or TR class and three absences for a night class. Absences from class for University sanctioned activities shall not be included in this count provided the student notifies the instructor in advance.

## Classroom Behavior

Distracting behavior such as uninvited casual talk among students, use of cellular phones, beepers or inappropriate behavior toward fellow students or faculty is unacceptable. Turn off your cell phone and any other electronic equipment before class starts. If you turn your phone to vibrate, do not answer it in class and do not leave the classroom to answer your phone. Exceptions to this are emergency personnel.

## Assignments

Students are required to read the assigned materials prior to class and be prepared to participate in class discussions. Homework will not be accepted late. Some assignments will be completed manually and turned in during class and others will be completed using connect plus.

## Exams

All exams must be taken on the day exam is given unless prior approval has been given to allow a makeup of the exam. The dates of the exams are included on the Schedule of Assignments so you know in advance of the dates. Makeups will only be allowed if the instructor has given the student prior approval. This will be a case by case decision and includes students that are missing class due to a university approved absence. It is up to each student to notify the instructor of an absence before the exam.

## Course Grading

Class Participation	15%
Assignments	25%
Exams (4 exams)	60%
Total Points	100%

Your grade will be based on the following scale:

A	90-100%
B	80-89%
C	70-79%
D	60-69%
F	59% and below

**Academic Honesty**

Cheating or plagiarism includes the copying of all or part of another person's work and will not be tolerated. If you allow your work to be copied or make it available to another student for this purpose you are also cheating. All parties involved will receive an F on the assignment.

**Accessibility Services**

Accessibility Services, part of Counseling and Accessibility Services, provides support and assistance to students with physical disabilities, including hearing and visual impairments; psychological disabilities; learning disabilities; and Attention Deficit Disorder. To be eligible for services a student must be admitted to the university, have a documented disability and register with the Accessibility Services office. Accessibility services are located in Ferg 112 or call 432-837-8203. Grace Petty MA, LPC is the Accessibility Services Coordinator.

### Course Calendar for ACC 2302:002, Spring 2015

Date	Day	Topics and Assignments
Jan 21	Wed	Introduction to class, go over Syllabus <b>Assignment: Read Chapter 12</b>
Jan 26	Mon	Chapter 12 – Accounting for Partnerships. Important partnership characteristics are described along with the accounting concepts and procedures for its most fundamental transactions
Jan 28	Wed	Chapter 12 cont'd <b>Assignment: Read Chapter 13</b>
Feb 2	Mon	Chapter 13 – Accounting for Corporations. The accounting concepts and procedures for equity transactions are explained. We also describe how to report and analyze income, earnings per share, and dividends.
Feb 4	Wed	Chapter 13 cont'd <b>Assignment: Read Chapter 14</b>
Feb 9	Mon	Chapter 14 – Long Term Liabilities. This chapter describes the accounting for and analysis of bonds and notes. We explain their characteristics, payment patterns, interest computations, retirement, and reporting requirements. An appendix to this chapter introduces leases and pensions.
Feb 11	Wed	Chapter 14 cont'd
Feb 16	Mon	Review for Exam 1 (Chapters 12, 13 and 14)
Feb 18	Wed	Exam 1 (Chapters 12, 13 & 14) <b>Assignment: Read Chapter 16</b>
Feb 23	Mon	Chapter 16 – Reporting the Statement of Cash Flow. This chapter focuses on reporting and analyzing cash inflows and cash outflows. We emphasize how to prepare and interpret the statement of cash flows.
Feb 25	Wed	Chapter 16 cont'd <b>Assignment: Read Chapter 17</b>
Mar 2	Mon	Chapter 17 – Analysis of Financial Statements. This chapter emphasis the analysis and interpretation of financial statement information. We learn to apply horizontal, vertical, and ratio analysis to better understand company performance and financial condition.
Mar 4	Wed	Chapter 17 cont'd <b>Assignment: Read Chapter 18</b>
Mar 9	Mon	Chapter 18 – Managerial Accounting Concepts and Principles. We begin our study of managerial accounting by explaining its purpose and describing its major characteristics. We also discuss cost concepts and describe how they help managers gather and organize information for making decisions. The reporting of manufacturing activities is also discussed
Mar 11	Wed	Chapter 18 cont'd
Mar 16	Mon	Spring Break – No classes this week

Mar 18	Wed	Spring Break – No classes this week
Mar 23	Mon	Exam 2 – Chapters, 16, 17 and 18 <b>Assignment: Read Chapter 19</b>
Mar 25	Wed	Chapter 19 – Job Order Cost Accounting. We begin this chapter by describing a cost accounting system. We then explain the procedures used to determine costs using a job order costing system. We conclude with a discussion of over- and under applied overhead
Mar 30	Mon	Chapter 19 cont'd <b>Assignment: Read Chapter 20</b>
Apr 1	Wed	Chapter 20 – Process Cost Accounting. This chapter focuses on how to measure and account for costs in process operations. We explain process production, describe how to assign costs to processes, and compute cost per equivalent unit for a process
Apr 6	Mon	Chapter 20 cont'd <b>Assignment: Read Chapter 21</b>
Apr 8	Wed	Chapter 21 – Cost-Volume-Profit Analysis. This chapter describes cost allocation and activity-based costing. It identifies Managerial reports useful in directing a company's activities. It also describes responsibility accounting, measuring departmental performance, transfer pricing, and allocating common costs across departments
Apr 13	Mon	Chapter 21 cont'd
Apr 15	Wed	
Apr 20	Mon	Exam 3 (Chapters 19, 20 & 21) <b>Assignment: Read Chapter 22</b>
Apr 22	Wed	Chapter 22 – Master Budget and Planning. This chapter shows how information on both costs and sales behavior is useful to managers in performing cost-volume-profit analysis. This analysis is an important part of successful management and sound business decisions
Apr 27	Mon	Chapter 22 cont'd <b>Assignment: Read Chapter 23</b>
Apr 29	Wed	Chapter 23 – Flexible Budgets and Standard Costs. This chapter explains the importance of budgeting and describes the master budget and its preparation. It also discusses the value of the master budget to the planning of future business activities
May 4	Mon	Chapter 23 cont'd
May 6	Wed	Last class day
May 7	Thur	Dead Day – campus wide – no classes
May 8	Fri	Dead Day – campus wide – no classes
May 11	Mon	Final Exam 12:30 – 2:30 pm BAB 318 (Chapters 22 & 23)