

**Course Syllabus
Spring 2015
ECO 2301**

Course Title: Principles of Macroeconomics
 Schedule: MWF 8-8:50 AM
 Classroom: BAB 305
 Professor: Dr. Pamela Maretz
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 Office Hours: M: 11:00AM-5:00PM; W: 11:00AM-3:00PM
 Also available at other times by drop-in or appointment

Course Text and Materials:

[Macroeconomics, 4th ed, paperback, R. Glenn Hubbard and Anthony Patrick O'Brien, Pearson.](#)

BBA Degree PLOs

PLO 1 Analyze and solve business problems across major business functions, using fundamental business principles and strategies

PLO 2 Communicate business information through written, oral and other delivery processes

PLO 3 Identify and discuss the impact of ethical and social responsibility issues in business

PLO 4 Identify and describe the major components of the external business environment

Objectives: A working understanding of Macroeconomics. This includes comprehending the limits and trade-offs any and all macroeconomic policy necessitates.

Learning Outcomes

- Understand National Output
- Explain Investment and Speculation.
- Differentiate money from other assets.
- Expound upon money creation in principle and in a modern economy.
- Explain deposit expansion based on fractional reserve banking.
- Realize the Importance of International Trade and Investment
- Identify the fallacy of composition
- Appreciate the source of any and all government revenue.
- Grasp how jobs are created
- Comprehend the source of inflation
- Differentiate between Goals, incentives, and costs
- Differentiate money from other assets.
- Explain money creation in principle and in a modern economy.
- Explain deposit expansion based on fractional reserve banking.
- Describe the structure and function of the Federal Open Market Committee.

Evaluation

Four Tests @25%. 100%

Tests are objective style.

University Policies

All university policies apply.

Principles of Macroeconomics

Date	Assignment
21-Jan	Introduction
23-Jan	Ch 8 GDP
26-Jan	Ch 8 GDP
28-Jan	Ch 8 GDP
30-Jan	GDP Exercise
2-Feb	Ch 8 GDP
4-Feb	Ch 9 Unemployment, MW, and Inflation
6-Feb	Unemployment, MW, and Inflation Exercise
9-Feb	Ch 9 Unemployment and Inflation
11-Feb	Ch 9 Unemployment and Inflation

13-Feb	Review
16-Feb	Test 1
18-Feb	Ch 10 Economic Growth
20-Feb	Exercise
23-Feb	Ch 10 Economic Growth
25-Feb	Ch 10 Economic Growth
27-Feb	Economic Growth, the Financial System, and Business Cycles Exercise
2-Mar	Ch 11 Long Run Economic Growth
4-Mar	Ch 11 Long Run Economic Growth
6-Mar	Long Run Economic Growth: Sources and Policies Exercise
9-Mar	Review
11-Mar	Test 2
13-Mar	grades
3/16-3/20	Spring Break
23-Mar	ch 12 Aggregate Expenditure
25-Mar	ch 12 Aggregate Expenditure
27-Mar	ch 12 Aggregate Expenditure
30-Mar	Ch 13 Aggregate Demand And Aggregate supply
1-Apr	Ch 13 Aggregate Demand And Aggregate supply
3-Apr	Ch 13 Aggregate Demand And Aggregate supply
6-Apr	Ch 14 Money, Banks, and the Fed.
8-Apr	Ch 14 Money, Banks, and the Fed.
10-Apr	Ch 14 Money, Banks, and the Fed.
13-Apr	Review
15-Apr	Test 3
17-Apr	Ch 15 Monetary Policy
20-Apr	Ch 15 Monetary Policy
22-Apr	Ch 15 Monetary Policy
24-Apr	Ch 16 Fiscal Policy
27-Apr	Ch 16 Fiscal Policy
29-Apr	Ch 16 Fiscal Policy
1-May	Review
4-May	Test 4
6-May	Grades