

ECO 4303:SW01
Current Economic Problems
Summer II 2015

Delivery: Web
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Office Hours: By Appointment and M-Th 8AM – 10AM

Course Materials:

Thomas J. DiLorenzo, *HOW CAPITALISM SAVED AMERICA The Untold History of Our Country From the Pilgrims to the Present*

Gary Wolfram, *A CAPITALIST MANIFESTO Understanding the Market Economy and Defending Liberty*

Jason L. Riley, *PLEASE STOP HELPING US How Liberals Make it Harder for Blacks to Succeed*

BBA Degree PLOs

PLO 1 Analyze and solve business problems across major business functions, using fundamental business principles and strategies

PLO 2 Communicate business information through written, oral and other delivery processes

PLO 3 Identify and discuss the impact of ethical and social responsibility issues in business

PLO 4 Identify and describe the major components of the external business environment

About the Course

The free market system, capitalism, is condemned as being based on greed and oppressing the poor. It is called heartless, unfair, corrupt, and immoral. Such oratory is prevalent among the media, politicians, intellectuals, professors, and Hollywood actors. These decriers of capitalism favor increased government control of society. They promote government control as humane and moral.

Are they correct? Is government control and direction the virtuous path to take? And is capitalism the devil's path of immorality and oppression?

Learning Outcomes

- Free-market resource allocation, as opposed to political allocation, is in the best interests of minorities.
- It is not free markets and the profit motive that reduce opportunities; it is the power of vested interest groups, which use the coercive powers of government to stifle market competition.
- In free markets, one person's dollar has the same power as the next person's.
- Why we can't have freedom without a free economy
- Why the best way to help the poor is to start a business
- Why welfare doesn't work.

Assignments and Evaluation

Three question assignments

Your best assignment grade counts 40%.

The other two assignments count 30% each.

Submission of Assignments

Please submit your MS Word prepared assignments through BB.

ECO 4303 Summer II 2015 Calendar

Capitalist Manifesto	7/20
How Capitalism Saved America	7/31
Please Stop Helping Us	8/11