

**Economics 5301:001**  
**Free Enterprise**  
**Course Syllabus**  
**SU II 2015**

**Course Title:** Free Enterprise  
**Schedule:** Online  
**Professor:** Dr. Pamela Marett  
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**Office Hours:** By Appointment and M-Th 8-10.

**Department of Business Administration MBA Program Learning Outcomes**

PLO 1 Analyze and solve complex business problems across major business functions, using advanced business principles and strategies

PLO 2 Communicate in-depth business information through written oral and other delivery processes

PLO 3 Identify and discuss the impact of ethical and social responsibility issues in business

PLO 4 Identify and describe the major and minor components of the external business environment

**Course Description:** When free markets first emerged as the dominant means of resource allocation, political philosophers tried to describe the remarkable efficiency of the mechanism they were observing. As they succeeded in identifying the key components of a market allocation system, the discipline of economics was born. This course honors the tradition and importance of capitalism and free market scholarship.

**Course Learning Outcomes:** Upon completion of the course, the student will be able to:

- Comprehend basic economic laws; the purpose of economic studies; fundamental concepts including wealth, production, consumption, labor, income, capital; and demand and supply.
- Understand the essentiality of free enterprise to personal freedom.
- Comprehend the nature of the state and its relationship to individuals within society.
- Realize the immense power of the application of economic theory to a variety of public policy issues.
- See the main consequences of public policy both in terms of the short-term ramifications on special groups, but also the long run effects on the general population.
- Acquire a set of principles that will aid in evaluating the general consequences of public policy.

## Course Materials:

Thomas J. DiLorenzo, *HOW CAPITALISM SAVED AMERICA The Untold History of Our Country From the Pilgrims to the Present*

Gary Wolfram, *A CAPITALIST MANIFESTO Understanding the Market Economy and Defending Liberty*

Jason L. Riley, *PLEASE STOP HELPING US How Liberals Make it Harder for Blacks to Succeed*

*Defending the Free Market: The Moral Case for a Free Economy* Hardcover – May 22, 2012 by Robert A. Sirico **Hardcover:** 256 pages **Publisher:** Regnery Publishing

### Evaluation

Four book assignment @25%

### Submission

Please submit your MSWord created assignments through BB.

### Discussion Boards

**A discussion board for each book is available on BB to enable your greater understanding of the course books through discourse with the students in the class.**

## ECO 5301:001 Summer II 2015 Calendar

Capitalist Manifesto	7/17
How Capitalism Saved America	7/27
Please Stop Helping Us	8/4
Defending the Free Market	8/12