

ECO 2302:001
Principles of Microeconomics
Course Syllabus
Fall 2015
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Office Hours: M: 11:00AM-5:00PM; W: 11:00AM-3:00PM

You are welcome to drop in at any hour not posted, contact me via email, and/or arrange an appointment.

Course Materials

Text: Essential Foundations of Economics 7th edition, Robin Bade and Michael Parking, Pearson, ISBN-13: 978-0-13-346240-1

Evaluation

6 Tests Multiple choice and/or true/false questions.

Your lowest grade will be dropped. The 6th test is **cumulative**. It is in your best interest to perform well on the first 5! A missed test, **for whatever reason**, is a 0.

5 counted tests @20% = 100%

Students involved in excused student activities that take them away on the test date MUST take the test early or receive a 0.

Important

I will communicate with you via class announcement, BB announcement, and or/email message. **The email I shall use is your Sul Ross assigned email.** No excuse shall be accepted if you miss a change in assignments, class dates, and/or test dates.

SRSU Policies

All SRSU Policies are followed.

Department of Business Administration BBA Program Learning Outcomes

The graduating BBA student will demonstrate the ability to:

PLO 1	Analyze and solve business problems across major business functions, using fundamental business principles and strategies
PLO 2	Communicate business information through written, oral and other delivery processes
PLO 3	Identify and discuss the impact of ethical and social responsibility issues in business
PLO 4	Identify and describe the major components of the external business environment

Learning Outcomes

The student successfully completing the course will be familiar with:

The basic tools of supply and demand

Why market allocations are desirable

Highlight the pivotal link between economics and key business concerns such as costs, prices, and markets.

Weigh the strategic costs and benefits of each business choice.

Intuit power of economic insight on business decision-making.

Identify those factors, which will cause demand and supply to change and determine the effect on price and resource allocation.

Appreciate the relationship between consumers, producers, government, and economics.

Gain understanding of property rights, transaction costs, and opportunity costs.

Course Description

This course is the study of how society manages its scarce resources.

Course Objectives

The primary goal of this course is to produce better citizens. Upon course completion students can better understand the news they hear, make better decisions as they go about their lives and work, and make more informed choices.

**ECONOMICS 2302
FALL 2015
Course Calendar***

WK	Date	Material Assignment
1	24-Aug	Orientation
	26-Aug	Ch 1 Getting Started
	28-Aug	Exercise
2	31-Aug	Ch 2 US and Global
	2-Sep	Ch 3 Economic Problem
	4-Sep	Exercise
3	7-Sep	Labor Day Holiday
	9-Sep	Ch 3 Economic Problem
	11-Sep	Test 1 Chs 1,2,3
4	14-Sep	Ch 4 Demand and Supply
	16-Sep	Ch 4 Demand and Supply
	18-Sep	Exercise
5	21-Sep	Ch 5 Elasticity
	23-Sep	Ch 5 Elasticity
	25-Sep	Exercise
6	28-Sep	Review
	30-Sep	Test 2 Chs 4,5
	2-Oct	Exercise
7	5-Oct	Ch 6 Efficiency
	7-Oct	Ch 6 Efficiency
	9-Oct	Exercise
8	12-Oct	Ch 7 Gov't Actions
	14-Oct	Ch 7 Gov't Actions
	16-Oct	Exercise
9	19-Oct	Ch 8 Global Markets
	21-Oct	Ch 8 Global Markets
	23-Oct	Test 3 Chs 6,7,8

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| 10 | 26-Oct | Ch 9 Externalities |
| | 18-Oct | Ch 9 Externalities |
| | 30-Oct | Exercise |
| 11 | 2-Nov | Ch 10 Production Cost |
| | 4-Nov | Ch 10 Production Cost |
| | 6-Nov | Test 4 |
| 12 | 9-Nov | Ch 11 Perfect Competition |
| | 11-Nov | Ch 11 Perfect Competition |
| | 13-Nov | Exercise |
| 13 | 16-Nov | Ch 12 Monopoly |
| | 18-Nov | Ch 12 Monopoly |
| | 20-Nov | Test 5 Ch 11 and 12 |
| 14 | 23-Nov | Exercise |
| | 25-Nov | Thanksgiving |
| | 27-Nov | Thanksgiving |
| 15 | 30-Nov | Review All Chapter |
| | 2-Dec | Grade Review |

Finals	
Week	Test 6 All Chapters

***All dates and assignments are subject to change. It is the student's responsibility to be aware of any changes as announced in class, on BB, or via your Sul Ross email. This includes test dates.**