

**SUL ROSS STATE UNIVERSITY  
COURSE SYLLABUS  
FIN 3340:001-CORPORATION FINANCE  
FALL 2015  
TTH 9:30 - 10:45 BAB 305**

**I. INSTRUCTOR: MARY JANE SAUCEDA, PhD, CPA**

**OFFICE PHONE: 837-8246/8066**

**CELL: 956-245-0912**

**FAX: 432/837-8003**

**OFFICE: BAB 311**

**OFFICE HOURS:**

**T 7:30 - 9:30; 11:00 - 12:30**

**W 4:30 – 6:00**

**TH 7:30 - 9:30; 11:00 - 12:30**

**Other Times by Appointment**

**II. PROGRAM LEARNING OUTCOMES:**

PLO 1 Analyze and solve business problems across major business functions, using fundamental business principles and strategies

PLO 2 Communicate business information through written, oral, and other delivery processes

PLO 3 Identify and discuss the impact of ethical and social responsibility issues in business

PLO 4 Identify and describe the major components of the external business environment

**III. STUDENT LEARNING OUTCOMES:**

- To understand the environment in which an entity's finance function operates
- To understand financial statements, taxes and cash flow
- To understand time value of money, discounted cash flow valuation and interest rate concepts
- To understand how financial managers use a variety of financial techniques in making capital budgeting decisions
- To understand the relationships that are inherent in risk and return, and
- To understand the determination and implementation of a firm's cost of capital

**IV. TEXT:** Fundamentals of Corporate Finance(10<sup>th</sup> ed), Ross, Westerfield and Jordan, McGraw-Hill Publishers ISBN: 978-0-07-803463-3

Texas Instruments BA II Plus Calculator

Website: [www.mhhe.com/rwj](http://www.mhhe.com/rwj)

**V. GRADE:** The grade for this course will be:

Homework	15%
Mini cases-GROUP	25%
3 Exams	45%
FINAL EXAM	<u>15%</u>
	100%

**No make-up exams or extra credit will be given. Should you miss or drop an exam,**

**that percentage (15%) will be added to your final exam percentage.**

- VI. ATTENDANCE:** The attendance policy as outlined in the Sul Ross catalog will be followed. Excessive absences could cause a student to be dropped with an “F”.
- VII. ACADEMIC HONESTY:** You are expected to do your own work on any assignment and test. If a student is caught cheating, a grade of zero will be assigned to that work.
- VIII. INSTRUCTOR EXPECTATIONS:** You are expected to approach this class in a professional manner. This means coming to class regularly, on time and prepared to participate. Your primary goal as a student is to obtain an education and acquire certain skills to enable you to be productive and competitive in your chosen field. Do not waste your time, your classmates time, or my time by not giving 100% of your efforts.
- IX. SPECIAL NEEDS:** Qualified students with disabilities needing academic or other accommodations to ensure full participation in the programs, services and activities at Sul Ross State University should contact the Counseling and Accessibility Services, Ferguson Hall 112, Box C-117, Alpine, TX 79832 (432/837-8203).
- X. ACADEMIC GRIEVANCE PROCEDURE:** Should you have a problem or concern, it is important that you follow the chain-of-command in addressing your problem. The chain-of-command, in order of who you would see first, is as follows: (1) Instructor (2) Chair (3) Dean of Professional Studies (4) Provost and Vice-President of Academic Affairs and (5) President.

**XI. COURSE COVERAGE**

<u>Date</u>	<u>Chapter</u>	<u>Topic</u>	<u>Assignment</u>
8/25	Course Intro	Course introduction	
8/27	CH 1	Forms of business organization SOX; Firm goals; agency	#2; #3; #4; 15
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9/1	CH 2	Financial statements	McGee Cake Company (minicase)
9/3	CH 2	Income taxes; Cash Flow	#14; 18; 19; 20; 21
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9/08			Sunset Boards Inc. (minicase)
9/10	CH 3	Cash flows; Financial Statements	
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9/15	CH 3	Ratio Analysis	#s 26-30

9/17

S&S Air, Inc. (minicase)

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9/22

**EXAM I - CHS 1-3**

9/24 CH 5

Future value (FV)  
Present value (PV)

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9/29 CH 5

Solving for unknown variables in FV and PV #6; 10; 11; 18; 20

10/01 CH 6

FV and PV of multiple cash flows

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10/06 CH 6

Annuities; EAR & APR  
Amortization

#12; 32; 36; 53; 55; 66

10/08 CH 7

Bond valuation and yields

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10/13 CH 7

Interest rate risk; Bond ratings

#4; 8; 16; 24; 31  
S&S Air's Expansion Plans  
with a Bond Issue (minicase)

10/15 CH 8

Common stock valuation

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10/20 CH 8

#4; 5; 6; 7; 14; 15; 26

**10/22**

**EXAM II - Chapters 5-8**

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10/27 CH 9

NPV; Payback

10/29

IRR

#3; 4; 12; 15; 17

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11/03 CH 10 Project cash flows

11/05 CH 10 Impact of depreciation; Special cases of discounted cash flow

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11/10 CH 10 #2; 9; 14; 16; 18; 24  
Conch Republic Electronics  
(minicase)

11/12 CH 13 Expected Returns and Variance

11/13 **LAST DAY TO DROP WITH A GRADE OF “W”**

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11/17 CH 13 Portfolios; Risk; Beta #2; 5; 9; 11; 26

11/19 **EXAM III - CHS 9-10; 13**

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11/24 CH 14 WACC

11/26 **Thanksgiving Holidays– No Class**

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12/01 CH 14 WACC #7; 9; 15

12/03 Dead Day

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**12/08 Final Exam 8:00 - 10:30 A.M.**