

**Course Syllabus  
Spring 2016  
ECO 5304:W01**

Course Title: Research and Readings in Economics: Macroeconomics

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Office Hours: M: 11:00AM-5:00PM; W: 11:00AM-3:00PM  
Also available via email and phone.

Course Text and Materials:

**Basic Economics. Thomas Sowell. Basic Books. 4<sup>th</sup> ed.  
2011.**

**Burton Folsom, Jr., *New Deal or Raw Deal?***

Your Professor is using the Threshold editions 2008.

***Who's the Fairest of Them All?***

Stephen Moore, Encounter Books, 2012.

**Evaluation**

Two Tests	@25%.	50%
Two Book Assignments	@25%	50%
Total		100%

*Two Tests*

For each test study questions are posted on Blackboard.

Each test shall consist of a small number of questions selected from the study questions. These test questions will appear on the Blackboard test area for the dates and times the test is scheduled.

You will not be permitted to copy and past the answers you have formed for the test study questions. You may use your own prepared answer papers during the test, a different form of copying.

However, it is expected that you have fine-tuned your answers to your own understanding as opposed to a verbatim copy of a particular part(s) of the book. Yes, you may use words, wording and sentences directly from the book. But it is expected that your answers while thorough shall be reasonably concise.

Accomplishing this requires a thorough read and understanding of the book chapters assigned. Many of you will be tempted to read by question, stopping to copy what appears, and may well be the answer, but in some cases not the complete answer.

### *Two Book Assignments*

You will find a question set for the first book posted to the assignment section of Blackboard. Please utilize the instructions in the above test section to comprehend what good answers are.

For the second book you are requested to write a book review. If you are unsure about the elements of a book review please check out the web sites offered on the assignment and/or research it online. As with all test and book assignment questions length is not the goal. Understanding and the ability to convey that understanding in concise writing are.

Both book assignments are to be submitted to Blackboard through the assignment area.

### **Discussion Board**

One general discussion board is available. The purpose is for you to communicate questions and comments to your classmates on the test study questions and the book assignments.

### **Cautionary Note**

Students may approach the study of economics arrogantly, confident that they already know economics. This confidence is often based on a student's set of opinions or beliefs. University is for intellectual inquiry. Economics is a social science with over a 200- year history. Incredible scholars have contributed to the theory of economics. You may certainly keep your opinions and beliefs but you must also open your mind to learning economics.

### **MBA Degree PLOs**

PLO 1 Analyze & solve complex business problems across major business functions, using advanced business principles and strategies

PLO 2 Communicate in-depth business information through written, oral and other delivery processes

PLO 3 Identify and discuss the impact of ethical and social responsibility issues in business

PLO 4 Identify and describe the major and minor components of the external business environment

**Objectives:** A working understanding of Macroeconomics. This includes comprehending the limits and trade-offs any and all macroeconomic policy necessitates.

### **Learning Outcomes**

- Differentiate consumption, savings, disposable income, autonomous and induced consumption.
- Compute APS, APS, MPC, APC.
- Distinguish gross investment from net investment.
- Identify the major revenue sources and expenditure categories of the federal, state, and local governments.
- Identify components of GDP.
- Differentiate the expenditure and flow-of-income approaches used to measure GDP.
- Explain possible causes of inflation.
- Differentiate money from other assets.
- Explain money creation in principle and in a modern economy.
- Explain deposit expansion based on fractional reserve banking.
- Describe the structure and function of the Federal Open Market Committee.

### **University Policies**

All university policies apply.

***Students with Disabilities: Qualified students with disabilities needing academic or other accommodations to ensure participation in programs, services and activities at Sul Ross State University should contact the office of Student Support Services, Ferguson hall Room 112, Box C-117, Alpine, Texas 79832 (432) 837-8203.***

**ECO 5304 Sp 16 Calendar\***

<b>WK</b>	<b>Date</b>	<b>Material Assignment</b>	<b>Graded Assignment Due</b>
1	1/20 - 1/22	Part III: Work and Pay Chapters 9 - 11	
2	1/25 - 1/29	Part III: Work and Pay Chapters 9 - 11	
3	2/1 - 2/5	Part IV: Time and Risk Chapters 12 - 14	
4	2/8 - 2/12	Part IV: Time and Risk Chapters 12 - 14	
5	2/15 - 2/19	Part V: The National Economy Chapters 15 - 16	
6	2/22 - 2/26	Part V: The National Economy Chapters 15 - 16	
7	2/29 - 3/4	Test Chapters 9 - 16	Test Chapters 9 - 16
8	3/7 - 3/11	New Deal Raw Deal	New Deal Raw Deal
9	3/14 - 3/18	SPRING BREAK	
10	3/21 - 3/25	Part V: The National Economy Chapters 17 - 19	
11	3/28 - 4/1	Part V: The National Economy Chapters 17 - 19	
12	4/4 - 4/8	Part VI: The International Economy Chapters 20 - 21	Who's The Fairest
13	4/11 - 4/15	Part VI: The International Economy Chapters 20 - 21	
14	4/18 - 4/22	Part VII: Special Economic Issues Chapters 23 - 26	

15      4/25 - 4/29      Part VII: Special Economic Issues  
Chapters 23 - 26

16      5/2 - 5/4      TEST Chapters 17 - 26

TEST Chapters 17 - 26

**\*All dates and assignments are subject to change. It is the student's responsibility to be aware of any changes as announced on BB or via your Sul Ross email. This includes test dates.**