

**Sul Ross State University**  
**ECO 4305:W01**  
**Summer 1 2016**  
**Advance Readings and Research in Economics**

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Office Hours: Appointment M-Th 8AM – 10AM

**Course Materials:**

***FREDERIC BASTIAT THE LAW***

***HENRY HAZLITT ECONOMICS IN ONE LESSON: THE SHORTEST AND SUREST WAY TO UNDERSTAND BASIC ECONOMICS***

**BBA Degree PLOs**

PLO 1 Analyze and solve business problems across major business functions, using fundamental business principles and strategies

PLO 2 Communicate business information through written, oral and other delivery processes

PLO 3 Identify and discuss the impact of ethical and social responsibility issues in business

PLO 4 Identify and describe the major components of the external business environment

**About the Course**

The free market system, capitalism, is condemned as being based on greed and oppressing the poor. It is called heartless, unfair, corrupt, and immoral. Such oratory is prevalent among the media, politicians, intellectuals, professors, and Hollywood actors. These decriers of capitalism favor increased government control of society. They promote government control as humane and moral.

Are they correct? Is government control and direction the virtuous path to take? And is capitalism the devil's path of immorality and oppression?

## **Learning Outcomes**

- Free-market resource allocation, as opposed to political allocation, does the best job of conserving scarce resources.
- It is not free markets and the profit motive that reduce opportunities; it is the power of vested interest groups, which use the coercive powers of government to stifle market competition.
- In free markets, one person's dollar has the same power as the next person's.
- Why we can't have freedom without a free economy

## **Assignments and Evaluation**

Two question assignments @ 50%

## **Submission of Assignments**

Please submit your MS Word prepared assignments through BB.