

ECO 2302:001
Principles of Microeconomics
Course Syllabus Fall 2016
Professor Pamela Marett Sul Ross State University

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Office Hours: M: 11:00AM-3:00PM; W: 11:00AM-3:00PM

You are welcome to drop in at any hour not posted, contact me via email, and/or arrange an appointment.

Course Materials

Microeconomics (4th Edition) (The Pearson Series in Economics) 4th Edition

by [Glenn P. Hubbard](#) (Author), [Anthony P. O'Brien](#) (Author) **Your instructor is using the 4th edition. You may use another edition. Select whichever edition you can most easily and cheaply obtain by the first day of class.**

Wealth, Poverty and Politics: An International Perspective

Thomas Sowell

Basic Books 1st edition, 2015

Evaluation

Exercises 20%

There are several in class exercises scheduled. If you are present and participate you receive a grade of 100. Participate means that you submit a brief summary of your findings at the end of the class period and that you arrive in class with a device enabling you to efficiently access the internet. Failure to be present or participate is awarded a grade of 0.

Tests Each test counts 20% for a total of 60% of your grade.

Three multiple choice tests are administered. All three count toward your final average. Failure to take a test as scheduled results in a grade of 0. If you are to be out of town due to a university sanctioned activity you must arrange to take the test before your departure or receive a 0. No test scores will be dropped.

Book Assignment 20%

This assignment is on the Thomas Sowell book. We will begin immediately reading this book so you must have it. Any late assignments will be docked five points for each date overdue.

IMPORTANT

I will communicate with you via class announcement, BB announcement, and or/email message. **The email I shall use is your Sul Ross assigned email.** No excuse shall be accepted if you miss a change in assignments, class dates, and/or test dates.

SRSU Policies

All SRSU Policies are followed including the following:

Sul Ross State University is committed to equal access in compliance with the Americans with Disabilities Act of 1973. It is the student's responsibility to initiate a request for accessibility services. Students seeking accessibility services must contact Mary Schwartz, M. Ed., L.P.C., in Counseling and Accessibility Services, Ferguson Hall, Room 112. The mailing address is P.O. Box C-122, Sul Ross State University, Alpine, Texas 79832. Telephone: 432-837-8691. E-mail: mschwartz@sulross.edu.

Department of Business Administration BBA Program Learning Outcomes

The graduating BBA student will demonstrate the ability to:

SLO1	Analyze and solve business problems across major business functions, using fundamental business principles and strategies
SLO 2	Communicate business information through written, oral and other delivery processes
SLO 3	Identify and discuss the impact of ethical and social responsibility issues in business
SLO 4	Identify and describe the major components of the external business environment

Learning Outcomes

The student successfully completing the course will be familiar with:

The basic tools of supply and demand

Why market allocations are desirable

Highlight the pivotal link between economics and key business concerns such as costs, prices, and markets.

Weigh the strategic costs and benefits of each business choice.

Intuit power of economic insight on business decision-making.

Identify those factors, which will cause demand and supply to change and determine the effect on price and resource allocation.

Appreciate the relationship between consumers, producers, government, and economics.

Gain understanding of property rights, transaction costs, and opportunity costs.

Course Description

This course is the study of how society manages its scarce resources.

Course Objectives

The primary goal of this course is to produce better citizens. Upon course completion students can better understand the news they hear, make better decisions as they go about their lives and work, and make more informed choices.

ECONOMICS 2302:001
FALL 2016
Course Calendar*

WK	Date	Material Assignment
1	22-Aug	Introduction Quiz
	24-Aug	In Class Exercise Mexican Immigration Law
	26-Aug	Text Ch1 Foundations
2	29-Aug	Discussion First Three Chapters Sowell book
	31-Aug	Text Ch 3 Demand
	2-Sep	Text Ch 3 Demand
3	5-Sep	Discussion Last Four Chapters Sowell book
	7-Sep	In Class Exercise Islam
	9-Sep	Practice Quiz Demand
4	12-Sep	In Class Exercise Trickle Down
	14-Sep	Text Ch 3 Supply
	16-Sep	Text Ch 3 Supply
5	19-Sep	Review
	21-Sep	Test One Demand and Supply, exercises
	23-Sep	Sowell Recap Discussion
6	26-Sep	Sowell Book Assignment Due
		In Class Exercise Crony Capitalism
	28-Sep 30-Sep	TBA
7	3-Oct	Text Ch 4 Efficiency
	5-Oct	In Class Exercise Socialism
	7-Oct	Text Ch 4 Efficiency
8	10-Oct	Text Ch 6 Elasticity
	12-Oct	In Class Exercise Regulations
	14-Oct	In Class Exercise Regulations
9	17-Oct	Text Ch 6 Elasticity
	19-Oct	Text Ch 6 Elasticity
	21-Oct	Review

10	24-Oct	Test Two Efficiency, Elasticity, Exercises
	26-Oct	Economic Freedom
	28-Oct	Economic Freedom
11	31-Oct	In Class Exercise ACA
	2-Nov	In Class Exercise ACA
	4-Nov	<i>Text Ch 10 Consumer Choice</i>
12	7-Nov	<i>Text Ch 10 Consumer Choice</i>
	9-Nov	<i>Text Ch 11 Costs</i>
	11-Nov	<i>Text Ch 11 Costs</i>
13	14-Nov	Review
	16-Nov	Test Three Consumer Choice and Costs
	18-Nov	TBA
14	21-Nov	Thanksgiving
	23-Nov	Thanksgiving
	25-Nov	Thanksgiving
15	28-Nov	TBA
	30-Nov	Last Class Day
*All information on this calendar is subject to change.		