

ECO 5303:001 Fall 2016 Course Syllabus
Managerial Economics
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Office Hours: M: 11:00AM-3:00PM; W: 11:00AM-3:00PM

You are welcome to drop in at any hour not posted, contact me via email, and/or arrange an appointment.

Course Materials

Some materials and links to reading or films shall from time to time be viewed or assigned.

Text

Managerial Economics 9th Edition

Christopher Thomas (Author), S. Charles Maurice (Author)

McGraw-Hill/Irwin

ISBN-10: 007334656X

ISBN-13: 978-0073346564

This is an old edition of this text. You can find it on Amazon through third party sellers inexpensively. Such an order typically takes longer so order **now!**

Evaluation

Four Objective Style Tests @ 25% = 100%

Learning Outcomes

Highlight the pivotal link between economics and key business concerns such as costs, prices, and markets.

Weigh the strategic costs and benefits of each business choice.

Intuit power of economic insight on business decision-making.

Identify those factors, which will cause demand and supply to change and determine the effect on price and resource allocation.

Explore the law of diminishing marginal utility and its applications.

Appreciate the notion of economic costs.

Grasp the analysis inherent in economic profits.

Appreciate the relationship between consumers, producers, government, and economics.

Gain understanding of property rights, transaction costs, and opportunity costs.

Course Description

This course introduces the power of economics in decision-making.

Objectives

The objectives of this course include the presentation of the market system, price theory, theory of the firm, and externalities in order that each student is introduced to the tools of economic analysis for management.

Department of Business Administration MBA Program Learning Outcomes

SLO 1 Analyze and solve complex business problems across major business functions, using advanced business principles and strategies

SLO 2 Communicate in-depth business information through written oral and other delivery processes

SLO 3 Identify and discuss the impact of ethical and social responsibility issues in business

SLO 4 Identify and describe the major and minor components of the external business environment

Important

I will communicate with you via class announcement, BB announcement, and or/email message. **The email I shall use is your Sul Ross assigned email.** No excuse shall be accepted if you miss a change in assignments, class dates, and/or test dates.

SRSU Policies

Please consult your Student Handbook to familiarize yourself with university policy. The professor adheres to all Sul Ross State University policies including: Sul Ross State University is committed to equal access in compliance with the Americans with Disabilities Act of 1973. It is the student's responsibility to initiate a request for accessibility services. Students seeking accessibility services must contact Mary Schwartze, M. Ed., L.P.C., in Counseling and Accessibility Services, Ferguson Hall, Room 112. The mailing address is P.O. Box C-122, Sul Ross State University, Alpine, Texas 79832. Telephone: 432-837-8691. E-mail: mschwartz@sulross.edu.

ECONOMICS 5303:001
FALL 2016
Course Calendar*

WK	Date	Material Assignment
1	22-Aug	Ch2 Demand, Supply, Equilibrium
	24-Aug	
	26-Aug	
2	29-Aug	Ch2 Demand, Supply, Equilibrium
	31-Aug	
	2-Sep	
3	5-Sep	Labor Day
	7-Sep	
	9-Sep	
4	12-Sep	Ch 3 Marginal Analysis
	14-Sep	
	16-Sep	
5	19-Sep	Test One Chapters 2 and 3
	21-Sep	
	23-Sep	
6	26-Sep	Ch 6 Elasticity
	28-Sep	
	30-Sep	
7	3-Oct	Test Two Chapters 5 and 6
	5-Oct	
	7-Oct	
8	10-Oct	Ch 8 Short Run Costs
	12-Oct	
	14-Oct	
9	17-Oct	Chapter 9 Long Run Costs
	19-Oct	
	21-Oct	
10	24-Oct	Test Three Chapters 8 and 9
	26-Oct	
	28-Oct	
11	31-Oct	Ch 11 Competitive Markets
	2-Nov	
	4-Nov	

12	7-Nov	Ch 12 Firms with Market Power
	9-Nov	
	11-Nov	
	14-Nov	
	16-Nov	
	18-Nov	Test Four Chapters 11 and 12
	21-Nov	Thanksgiving
	23-Nov	Thanksgiving
	25-Nov	Thanksgiving
	28-Nov	
	30-Nov	Last Class Day

***All dates and assignments are subject to change. It is the student's responsibility to be aware of any changes as announced in class, on BB, or via your Sul Ross email. This includes test dates.**