

Sul Ross State University
Department of Business Administration
Principles of Macroeconomics
ECO 2301:001
Spring 2017

Course Title: Principles of Macroeconomics
Schedule: MWF 9 – 9:50 AM
Classroom: BAB 305
Professor: Dr. Pamela Maretz
Office: BAB 309 Phone: 837-8071;
Email: pmaretz@sulross.edu
Office Hours: MWF Noon – 4 PM, and any time drop in, appointment, email

Course Text and Materials:

[*Macroeconomics*, 4th ed, paperback, R. Glenn Hubbard and Anthony Patrick O'Brien, Pearson. ISBN 13: 978-0-13-283224-3 \(or any edition used you can find on Amazon, etc\)](#)

Student Learning Outcomes: SLO

- SLO 1 Analyze and solve business problems across major business functions, using fundamental business principles and strategies
- SLO 2 Communicate business information through written, oral and other delivery processes
- SLO 3 Identify and discuss the impact of ethical and social responsibility issues in business

Objectives: A working understanding of Macroeconomics. This includes comprehending the limits and trade-offs any and all macroeconomic policy necessitates.

Student Learning Objectives – students will:

- Understand GNP
- Explain Investment from a macroeconomic perspective
- Be prepared to show how to differentiate money from other assets
- Expound upon money creation in principle and in a modern economy
- Explain deposit expansion based on fractional reserve banking
- Appreciate the source of any and all government revenue.
- Grasp what creates economic growth and prosperity
- Comprehend the source of inflation
- Describe the structure and function of the Federal Open Market Committee
- Learn the difference between fiscal and monetary policy
- Realize the impact of trade upon GNP
- Explain the international financial system.

Evaluation

Four tests @25% 100%

Five tests are scheduled. The dates and material covered appear in the course. A student's highest four test grades are averaged for the final grade in the course.

This means if a student misses a test, for whatever reason, this test will be entered as a 0. As the lowest (hopefully) test score it will not be included in the final four.

If a student knows that he/she will be absent on test day due to a sanctioned University activity or unpredictable event, the student must let me know at least a week prior to the test date so that alternate arrangements can be made.

Students with Disabilities:

The University is committed to equal access in compliance with the Americans with Disabilities Act of 1990 (ADA) and section 504 of the Rehabilitation Act of 1973. Students seeking accessibility services or other accommodations are urged to contact Mary Schwartze, M. Ed., L.P.C., in Counseling and Accessibility Services, Ferguson Hall, Room 112. Mailing address is P.O. Box C-122, Sul Ross State University, Alpine, Texas - Telephone: 432-837-8691. Email mschwartze@sulross.edu .

University Policies

All are applicable.

ECO 2301

Week	Date	Topics, Text Assignments, and Test Dates	Chapter Pages	Total Chapter Pages	Class Days	Pages per Class day	Pages per Test	
1	18-Jan	Ch 8 GDP	241-261	20	2	10		
	20-Jan	Ch 8 GDP						
2	23-Jan	Ch 9 Unemployment	267-293	26	2	13		
	25-Jan	Ch 9 Unemployment						
	27-Jan	Test 1						46
3	30-Jan	Ch 10 Economic Growth	303-329	26	2	13		
	1-Feb	Ch 10 Economic Growth						
	3-Feb	Ch 11 LR economic Growth	337-365	28	2	14		
4	6-Feb	Ch 11 LR economic Growth						
	8-Feb	Ch 11 LR economic Growth						
	10-Feb	Review						
5	13-Feb	Test 2					54	
	15-Feb	Ch 12 Ag Expenditure						
	17-Feb	Ch 12 Ag Expenditure						
6	20-Feb	Ch 13 Ag Demand	419-441	22				
	22-Feb	Ch 13 Ag Demand						
	24-Feb	Review						
7	27-Feb	Test 3					57	
	1-Mar	Ch 14 Money, Banks, the Fed						
	3-Mar	Ch 14 Money, Banks, the Fed						
8	6-Mar	Ch 15 Monetary Policy	492-522	30	3	10		
	8-Mar	Ch 15 Monetary Policy						
	10-Mar	Ch 15 Monetary Policy						
9	Spring Break							
10	20-Mar	Review						
	22-Mar	Test 4						54
	24-Mar	Ch 16 Fiscal Policy						532-561
11	27-Mar	Ch 16 Fiscal Policy	578-598	20	2	10		
	29-Mar	Ch 17 Inflation						
	Friday	Ch 17 Inflation						
12	3-Apr	Review						
	5-Apr	Test 5						49
	7-Apr	TBA						
13	10-Apr	Ch 18 Open Economy	610-629	19	2	9.5		
	12-Apr	Ch 18 Open Economy						

Good Friday							
14	17-Apr	Ch 18 Open Economy					
	19-Apr	Ch 19 Int'l	639-655	16	2	8	
	21-Apr	Ch 19 Int'l					
15	24-Apr	Ch 19 Int'l					
	26-Apr	Review					
	28-Apr	Test 6					35
16	1-May	TBA					
	3-May	Review Grades					

5-May Finals
8-May Finals
9-May Finals
10-May Finals

***All topics, Assignments, and Test Dates are subject to change**