

## JOSE USTORGIO MORA MORA

Department of Business Administration  
Sul Ross State University.

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### FIELDS OF INTEREST

Open-Economy Macroeconomics  
Latin American Economic Integration  
Macroeconomic Fluctuations in Latin America  
Microeconomics and Behavioral Economics

### EDUCATION

- Ph.D.                    Economics. The University of Illinois at Chicago  
2002                    Doctoral Dissertation: **“Inflation, Exchange Rate Instability, and Balance of Payment Deficits in Venezuela: A VAR Approach”**
- M.A.                    Economics. The University of Illinois at Chicago  
1999
- B.A.                    Economics. Universidad de Los Andes, Venezuela  
1991

### ACADEMIC POSITIONS

Associate Professor. Sul Ross State University. August 2023 (starting date).  
Assistant Visiting Professor. Creighton University. August 2022 – June 2023.  
Associate Professor, Pontificia Universidad Javeriana de Cali (Colombia), November 2014 – July, 2022.  
Professor, Universidad de Los Andes (Venezuela), July 2010 – January 2017.  
Associate Professor, Universidad de Los Andes (Venezuela), July 2009 – July 2010.  
Associate Professor, Universidad de Los Andes (Venezuela), 2005-2007  
Aggregate Professor, Universidad de Los Andes (Venezuela), 2000-2005  
Assistant Professor, Universidad de Los Andes (Venezuela), 1996 – 2000  
Lecturer, Universidad de Los Andes (Venezuela), 1992-1996

## VISITING POSITIONS

Creighton University. August 2022 – June 2023..  
European University Viadrina, (Germany), June 2018.  
Universidad del Zulia (Venezuela), September 2009 – December 2010.  
University of Vermont (USA), August 2007 – June 2009  
Universidad del Zulia (Venezuela), Jan 2007 – March 2007.  
Visiting Lecturer (Instructor). University of Illinois at Chicago (USA), 1999-2002

## REFERENCES

### **George Karras**

University of Illinois at Chicago  
Department of Economics  
Professor  
Phone: (312) 996-2321  
E-Mail: [gkarras@uic.edu](mailto:gkarras@uic.edu)

### **Paul J. Pieper.**

University of Illinois at Chicago  
Department of Economics  
Associate Professor  
Phone: (312) 996-8721  
E-Mail: [pjpieper@uic.edu](mailto:pjpieper@uic.edu)

### **Elaine McCrate.**

University of Vermont  
Department of Economics  
Associate Professor  
Phone: (802) 656-0192  
E-mail: [elaine.mccrate@uvm.edu](mailto:elaine.mccrate@uvm.edu)

## LANGUAGES

Spanish

Spoken: Excellent      Read: Excellent      Writen: Excellent

English

Spoken: Excellent      Read: Excellent      Writen: Excellent

Portuguese:

Spoken: No              Read: Good              Writen: No

## PUBLICATIONS AND WORKING PAPERS

### \*: Referred

#### *Work in progress*

- 55 **The 2014 commodity crisis and its effects on Latin American growth aspirations.** With Raquel Puente and Orlando Joaqui
- 54 **Pandemic effects, policy reactions, and the asymmetries of business cycles in Latin America.** With Sergio Barona.
- 53 **Crisis de Mercosur y Aspiraciones al Crecimiento de los Emprendedores en Brasil, Argentina y Uruguay.** With Raquel Puente and Orlando Joaqui.
- 52 **Sources of Inflation Expectations in Colombia: A VAR Analysis.** With Daniel Osorio and Lya Paola Sierra.

#### *Submitted articles*

- 51 **Inflation Expectations in the context of COVID-19 and Global Shipping Container Shortage.** With Daniel Osorio, Hernando Ombao, and Lya Paola Sierra. *Submitted.*
- 50 **The unfree, the freer, and the government: Economic freedom and the fiscal multiplier.** With Rafael Acevedo and Maria Lorca-Susino. *Submitted.*
- 49 **USA – Innovation Index: A state-level proposal.** With Rafael Acevedo, Pedro Harmath, and Jorge Romero-Habeych. *Revise and resubmit.*
- 48 **De facto dollarization and the false commercial boom in Venezuela.** With Alberto Hurtado and Sadcidi Zerpa de Hurtado. *Under review*
- 47 **A Foreign Currency Option Pricing Model for the Colombian Exchange Market.** With Prabakaran Sellamuthu and Isabel C. Garcia. *Revise and resubmit.*

#### *Published and accepted for publication articles, books, chapters, and working papers.*

- 46\* **Inflation expectations: A systematic literature review and bibliometric analysis.** With Daniel Osorio and Pedro Pablo Mejía-Rubio. *Revista de Economía Contemporánea*, number 26, 2022. ISSN 1980-5527. <http://dx.doi.org/10.1590/198055272609>.

- 45\* **Shock determination in a Two-Stage Decision Making Model: The case of Covid-19 in Colombia.** With Rafael A. Acevedo, Pedro Harmath, Raquel Puente, and Elvis Aponte. *Journal of Managerial and Decision Economics*, vol 43, issue 6 (September), 2022. ISSN-e: 1099-1468. <https://doi.org/10.1002/mde.3547>.
- 44\* **Formas de violencia y su relación con la inversión manufacturera departamental en Colombia: 2000-2013.** With Lya P. Sierra and John E. González. *Revista Criminalidad*, vol 64, number 1 (January-April), 2022. ISSN. 1794-3108. <https://doi.org/10.47741/17943108.335>.
- 43\* **The Government Spending Multiplier in Latin American Countries: Does the Institutional Environment Matter?** With Rafael Acevedo and Andrew T. Young. *Journal of Financial Economic Policy*, vol 14, number 4, 2021. ISSN. 17576385. <https://doi.org/10.1108/JFEP-02-2021-0030>.
- 42\* **Estimación de una función de producción en una plantación cañera en Colombia.** With Luis E. Giron and Alejandro Lozano. *Revista Agroalimentaria*. vol. 27, number 53, (July-December) 2021. ISSN-e: 1316-0354. <https://ageconsearch.umn.edu/record/320417/>.
- 41\* **Understanding the Venezuelan Crisis: Origins and Current Situation.** With Alberto Hurtado and Sadcidi Zerpa de Hurtado. *The Journal of Social, Political, and Economic Studies*, vol. 46, numbers 1 & 2 (Spring-Summer), 2021. ISSN: 0278-839X. [https://jspes.org/spring\\_summer\\_2021\\_mora.html](https://jspes.org/spring_summer_2021_mora.html).
- 40\* **Economic and commercial convergence in Latin America. How are these countries doing so far?** With Alberto Hurtado & Sadcidi Zerpa de Hurtado. *Structural Change and Economic Dynamics*, vol 57 (June), 2021. ISSN: 0954-349X. <https://doi.org/10.1016/j.strueco.2021.03.012>.
- 39\* **Rational Irrationality: A Two-Stage Decision-Making Model.** With Rafael Acevedo, Elvis Aponte, & Pedro Harmath. *Advanced Decision Sciences*. Volume 25, Issue 1, March 2021. ISSN: 2090-3367. <https://doi.org/10.47654/v25y2021i1p1-39>.
- 38\* **A Temperature Stochastic Model for Option Pricing and Its Impacts on the Electricity Market.** With Prabakaran Sellamuthu & Isabel García. *Economic Analysis and Policy*, number 68, 2020. ISSN: 0313-5926. <https://doi.org/10.1016/j.eap.2020.09.001>.
- 37\* **Convergencia económica y comercial en América Latina.** With Sadcidi Zerpa de Hurtado. In Hurtado, A. & Vieira, E. (Editors). *Pertinencia y convergencia de la integración latinoamericana en un contexto de cambios mundiales*. Bogotá: Universidad Cooperativa de Colombia, 2020. ISBN: 978-958-760-234-0 — 978-958-760-236-4 (e-pub) — 978-958-760-235-7 (digital).

- 36\* **High-Growth Aspirations of Entrepreneurs in Latin America: Do Alliances Matter?** With Raquel Puente Castro and Fernando Pereira. *Sustainability*, vol 12, number 7-2867, 2020. ISSN: 2071-1050. <https://doi.org/10.3390/su12072867>.
- 35\* **Reactivating the dynamism in Mercosur: A monetary approach.** With Alberto Hurtado & Sadcidi Zerpa de Hurtado. *Applied Econometrics and International Development*, vol 20, number 1 (January-June), 2020. ISSN: 1578-4487. [https://ideas.repec.org/a/eea/aeinde/v20y2020i1\\_6.html](https://ideas.repec.org/a/eea/aeinde/v20y2020i1_6.html).
- 34\* **Dollarization or monetary independence? Evidence from Venezuela.** With Alberto Hurtado & Sadcidi Zerpa de Hurtado. *Asian Journal of Latin American Studies*, vol 32, number 4 (December) 2019. ISSN: 1229-0998. <http://www.ajlas.org/v2006/paper/2019vol32no403.pdf>.
- 33\* **FDI asymmetries in emerging economies: the case of Colombia.** With Celso J. Costa. *International Journal of Economics and Finance*, vol 11, number 8, August 2019. ISSN 1916-971X/ISSNe 1916-9728. <https://doi.org/10.5539/ijef.v11n8p35>.
- 32 **Reactivando el dinamismo de MERCOSUR. Un enfoque monetario.** With Alberto Hurtado & Sadcidi Zerpa de Hurtado. Working paper FCEA 45, June 2019. ISSN 1909-4469/ISSNe 2422-4642.
- 31\* **Fiscal policy effects and capital mobility in Latin American countries.** With Rafael A. Acevedo. *Journal of Economic Integration*, vol. 34, number 1 (March) 2019. ISSN: 1225-651X. Pp. 159-188. <https://www.jstor.org/stable/26588468>.
- 30\* **Política Social y Crecimiento Económico en Seis Países Latinoamericanos. 1980 - 2010.** With Clarimar Pulido. *Revista de Economía Institucional*, vol 21, number 40, (January – June) 2019. ISSN: 0124-5996/ISSN(e) 2346-2450. Pp. 233-257.
- 29\* **Enfoques Teóricos Sobre Unificación Monetaria en MERCOSUR y Lecciones Derivadas de la Experiencia de la Unión Europea.** With Alberto Hurtado & Sadcidi Zerpa. *Revista de Economía del Caribe*, number 23, (January-June) 2019. ISBN/ISBNe 2011-2106/2145-9363. Pp 84-101.
- 28 **Fiscal policy effects and capital mobility in some Latin American countries.** With Rafael A. Acevedo. Working paper FCEA 39, December 2018. ISSN 1909-4469/ISSNe 2422-4642.
- 27 **FDI asymmetries in emerging economies: the case of Colombia.** With Celso J. Costa. Working paper FCEA 38, December 2018. ISSN 1909-4469/ISSNe 2422-4642.
- 26\* **Enfoques Teóricos-metodológicos Sobre Unificación Monetaria en MERCOSUR. Reapertura del Debate.** With Alberto Hurtado & Sadcidi Zerpa. *Revista Aportes para la Integración Latinoamericana*, volumen XXIV, number 38, (June) 2018. ISSN 2468-9912. <https://doi.org/10.24215/24689912e009>.

- 25\* **Alternativas de integración monetaria para MERCOSUR.** With Alberto Hurtado. *Revista de Economía UNAM*, vol 15, number 44, (May-August) 2018. ISSN: 1665-952x. Pp. 70-88. <https://doi.org/10.22201/fe.24488143e.2018.44.394>.
- 24\* **Modelo Teórico de Oferta y Demanda Agregada Para la Economía Venezolana.** *Revista Economía*, vol XLIII, number 46, (July-December) 2018. ISSN: 1315-2467. Pp. 65-100. <http://www.saber.ula.ve/handle/123456789/45497>.
- 23\* **La Alianza del Pacífico: Nuevos Retos e Implicaciones Para Latinoamérica.** Pontificia Universidad Javeriana de Cali – Universidad de Guanajuato. Sello Editorial Javeriano. April, 2017. ISBN: 978-958-8856-92-6/ISBN(e): 978-958-8856-93-3
- 22\* **¿Es Posible una Unión Monetaria en la Alianza del Pacífico? Una Perspectiva Desde la Convergencia Económica.** Chapter in José U. Mora & María Isabel Osorio (Eds): *La Alianza del Pacífico: Nuevos Retos e Implicaciones Para Latinoamérica*. Sello editorial Javeriano. April, 2017. ISBN: 978-958-8856-92-6/ISBN(e): 978-958-8856-93-3
- 21\* **La Alianza del Pacífico y Mercosur: Evidencias de Convergencia Económica.** *Revista Estudios Gerenciales. Journal of Management and Economics for Iberoamerica*, vol 32, number 141, (September-December), 2016. ISSN: 0123-5923. Pp. 309-318. <https://doi.org/10.1016/j.estger.2016.10.005>.
- 20 **La Política Social Como Factor Determinante del Crecimiento Económico en América Latina (1980 – 2010).** Working paper FCEA 11, ISSN 1909-4469/ISSNe 2422-4642. September 2015.
- 19 **Un Modelo de Oferta y Demanda Agregada Para la Economía Venezolana.** Working paper FCEA 12, ISSN 1909-4469/ISSNe 2422-4642. September 2015.
- 18\* **Perspectivas Económicas Acerca del Uso del Sucre en la UNASUR.** Chapter In: Noemí Mellado & Juan Carlos Fernández (Eds) *Problemáticas del Regionalismo Latinoamericano en los Inicios del Siglo XXI*. Universidad Doctor José Matías Delgado, El Salvador (2013). ISBN: 978-99923-934-7-5, pp. 383.
- 17\* **La Brecha del Producto y el Producto Potencial en Venezuela: Una Estimación SVAR.** With Rafael Acevedo and Pedro Harmath. *Desarrollo y Sociedad*, number 71, (January-June) 2013. ISSN: 0120-3584, pp 43-81. <https://doi.org/10.13043/DYS.71.2>.
- 16\* **La Demanda de Dinero y Las Innovaciones Financieras: Equilibrio de Largo Plazo.** With Armando Rodriguez, *Revista CIFE. Lecturas de Economía Social*, vol. 15, number 22, (January-June) 2013. ISSN: 0124-3551, pp. 65-85. <https://doi.org/10.15332/s2248-4914.2013.0022.03>.
- 15\* **Fluctuaciones Económicas en una Economía Pequeña con dos Sectores Productivos bajo Régimen de Cambio Flotante.** *Ecos de Economía: Latin American Journal of Applied Economics*, vol. 17, number 36, (January-June) 2013. ISSN 1657-

4206, pp.21-42. <https://doi.org/10.17230/ecos.2013.36.2>.

- 14\* **Fluctuaciones Económicas bajo Régimen de Cambio Fijo en una Economía Pequeña con dos Sectores.** *Revista CIFE. Lecturas de Economía Social* vol. 15, number 22. (January-June) 2013. ISSN: 0124-3551, pp. 141-160. <https://doi.org/10.15332/s2248-4914.2013.0022.06>.
- 13\* **Inversión Privada en Latinoamérica: Factores Socio-Político y Judiciales.** With Rafael Acevedo. Editorial Académica Española-LAP LAMBERT Academic Publishing GmbH & Co. Alemania (2012). ISBN: 978-3-659-03833-4, pp. 121.
- 12\* **Ahorro y Comercio Internacional Como Determinantes de la Inversión en Latinoamérica Durante el Siglo XX.** with Rafael Acevedo and Pedro Harmath. *Economía y Desarrollo*, vol. 9, number 1 (March) 2010. ISSN: 1692-3901, pp.67-85.
- 11\* **Determinantes Socio-Políticos y Judiciales de la Inversión Privada en Venezuela y Latinoamérica** with Rafael Acevedo. *Compendium*, 22 (July) 2009. ISSN: 1317-6099, pp. 5-23.
- 10\* **¿Moneda Común o Régimen Independiente para la Integración Suramericana?** In Rita Giacalone (Ed.) *Alternativas para la Integración Económica Suramericana*, Publicaciones Vice-rectorado Académico, Universidad de Los Andes, 2008. ISBN: 978-980-11-1222-8, pp. 193.
- 9\* **El Factor Socio-Político y el Factor Judicial Como Determinantes de la Inversión Privada en Latinoamérica** with Rafael Acevedo. *Economía*, XXXIV, 26, (July-December) 2008. ISSN: 1315-2467, pp. 83-118. <https://www.redalyc.org/pdf/1956/195617231005.pdf>.
- 8\* **Relative Importance of Foreign and Domestic Shocks in the Venezuelan Economy.** *Economía*, XXXIII, 25, (January-June) 2008. ISSN: 1315-2467, pp. 61-86. <https://www.redalyc.org/pdf/1956/195617187004.pdf>.
- 7\* **¿Dolarización o Moneda Única? Evidencia para Suramérica.** *Revista Aportes para la Integración Latinoamericana*, vol. XII, number 14 (July) 2006. ISSN: 1667-8613, pp.88-106. <https://revistas.unlp.edu.ar/aportes/article/view/3297>.
- 6\* **La Productividad Multifactorial y el Crecimiento Económico en Venezuela.** *Actualidad Contable*, 13 (June-December) 2006. ISSN: 1316-8533, pp. 92-104. <http://www.saber.ula.ve/bitstream/handle/123456789/17391/articulo8.pdf?sequence=1&isAllowed=y>
- 5 **Análisis Comparativo de la Factibilidad de una Unión Monetaria Sudamericana.** *Economía*, 17-18, 2002. ISSN: 1315-2467, pp. 49-68. <http://erevistas.saber.ula.ve/index.php/economia/article/view/10684/10640>.

- 4 **Inflación, Inestabilidad del Tipo de Cambio y el Colapso de la Economía Venezolana.** Universidad de Los Andes, Department of Economics (May) 2005 (Unpublished work).
- 3 **Propuesta de Meta de Inflación Anual para los Países de la CAN.** With Alicia Chuecos de González. Working paper presented as consultants for the Andean Community of Nations (ACN) (September) 2003.
- 2 **La Productividad Multifactorial y el Crecimiento Económico de Venezuela Durante 1950 - 1995.** Universidad de Los Andes, Departamento de Economía, July 2000 (Unpublished work).
- 1 **The Solow Model and its Implications for Latin America.** University of Illinois at Chicago, Department of Economics. December 1998 (Unpublished work).

## RESEARCH VISITS

Universidad Estadual de Ponta Grossa – Escola de Economia de Sao Paulo, Fundação Getulio Vargas, Sao Paulo, Brazil, July 2016.

## SEMINAR ORGANIZATION

**Encuentro sobre Modelos de Equilibrio General Dinámico y Estocástico (DSGE).** Pontificia Universidad Javeriana, Cali, Colombia, January, 2018.

**Encuentro sobre Regionalismo e Integración Latinoamericana,** Pontificia Universidad Javeriana, Cali, Colombia, November, 2017.

## CONFERENCES AND SEMINARS

**COVID-19, Policy Reaction, and Business Cycles in Colombia.** Paper presented at the Public Finance and Multipliers session at the 47<sup>th</sup> Association of Private Enterprise Education (APEE) Meetings. Cancun, Mexico. April 16-18, 2023

**Pandemic effects, policy reactions, and the asymmetries of business cycles in Latin America.** Paper presented at the Business, Economic Environment, and Policy seminar (BEEP), The Menard Family Institute of Economic Inquiry. Creighton University. February 24, 2023.

**USA – Innovation Index: A state-level proposal.** With Rafael Acevedo, Pedro Harmath, and Jorge Romero-Habeych. Paper presented at the 92<sup>nd</sup> Southern Economic Association Meetings. Fort Lauderdale, Fl. November 18-21, 2022.



**The unfree, the freer, and the government: Economic freedom and the fiscal multiplier.** Paper presented at the 92<sup>nd</sup> Southern Economic Association Meetings. Fort Lauderdale, Fl. November 18-21, 2022.

**Shock determination in a two-stage decision making model: The case of COVID-19 in Colombia.** Paper presented at the Business, Economic Environment, and Policy seminar (BEEP), The Menard Family Institute of Economic Inquiry. Creighton University. November 11, 2022.

**Efectos diferenciadores de shocks aleatorios sobre el consumo de los colombianos.** Paper presented at session “The Coronavirus Pandemic Effects on Latin America Socioeconomic Conditions” at the Latin American Studies Association (LASA) Congress 2022 (on-line). May 5, 2022.

**Shock determination in a two-stage decision making model: The case of COVID-19 in Colombia.** Paper presented at Session “Understanding the Disparate Impact of COVID-19” at the Southern Economic Association (on-line). November 22, 2021.

**Determinación de los shocks en un modelo de decisión en dos etapas: El caso del COVID-19 en Colombia.** Seminar presented at “Coloquio de Ciencias Naturales y Exactas”, Universidad del Pacífico, Colombia, (on-line). August 6, 2021.

**De facto dollarization and the fallacy of the economic boom in Venezuela.** Paper presented at Session “Economía: Dolarización e inestabilidad macroeconómica y relaciones económicas -comerciales con Asia” at the Latin American Studies Association – Venezuela Meetings (on-line), June 29, 2021.

**The government spending multiplier in Latin American countries: does the institutional environment matter?** Seminar presented at Series of Lectures Tertulias Económicas, Universidad Católica Andrés Bello, Venezuela, (on-line). June 22, 2021.

**Pandemic effects, policy reactions, and the asymmetries of business cycles in Latin America.** Paper presented in Session: “Ciclos y Crecimiento Económico en Latinoamérica Frente Innovaciones Tecnológicas, Acuerdos de Integración y Efectos del COVID-19” at Latin American Studies Association (LASA) Meetings (on-line), May 29, 2021.

**A foreign currency option pricing model for the Colombian exchange market.** With Prabakaran Sellamuthu and Isabel García. Paper presented at the 2020 Cross Country Perspectives in Finance (CCPF) Conference (on-line). August 27-29, 2020

**Cómo entender la crisis venezolana: Origen y Expectativas.** Paper presented at Encuentro Sobre Temas Actuales de Economía Internacional: Perspectivas Económicas y Políticas para Cuba y Venezuela. Pontificia Universidad Javeriana – Cali. Santiago de Cali, Colombia. October 21, 2019.

**Cómo entender la crisis venezolana: Origen y Expectativas.** Paper presented at I Congreso Internacional de Ciencias Económicas y Administrativas. Universidad Católica de Colombia. Bogota, Colombia. October 15, 2019.

**Construction of Temperature Stochastic Model for Option Pricing and Its Impact on Electricity Market.** With Prabakaran Sellamuthu and Isabel García. Paper presented at the 2nd International Conference on Energy Research and Social Science, Arizona State University, Tempe, USA, 28-31 May 2019.

**Alternativas de integración monetaria para MERCOSUR ¿Régimen monetario independiente o moneda común?** With Alberto Hurtado and Sadcidi Zerpa de Hurtado. Paper presented in Session “La Nueva Guerra Comercial. ¿Hacia Dónde va la Integración Económica Latinoamericana?” at Latin American Studies Association (LASA) Meetings. Boston, USA. May 24-28, 2019.

**Alternativas de integración monetaria para MERCOSUR ¿Régimen monetario independiente o moneda común?** With Alberto Hurtado and Sadcidi Zerpa de Hurtado. Paper presented at I Simposio de Negocios y Desarrollo Internacional. Medellín, Colombia. May 9-10, 2019

**La Crisis Venezolana. Situación Actual y Perspectivas de Mediano Plazo.** Conference (on-line) presented at Seminario Internacional de Primavera, Universidad Nacional Autónoma de México (UNAM), March, 2019

**La Crisis Venezolana. Situación Actual y Perspectivas de Mediano Plazo.** Conference presented at Universidad Autónoma de Manizales, Manizales, Colombia, November, 2018.

**Fiscal policy effects and capital mobility in some Latin American countries.** With Rafael Acevedo. Paper presented at Seminario de Investigaciones, Universidad Autónoma de Manizales, Manizales, Colombia, November 2018

**Fiscal policy effects and capital mobility in some Latin American countries.** With Rafael Acevedo. Paper presented at the Illinois Economic Association, Chicago, USA, October 2018

**Foreign Direct Investment in Colombia: a DSGE approach.** Paper presented at Encuentro sobre Modelos de Equilibrio General Dinámico y Estocástico (DSGE). Pontificia Universidad Javeriana, Cali, Colombia, January, 2018.

**La Alianza del Pacífico y Mercosur: Evidencias de Convergencia Económica.** Paper presented at Encuentro sobre Regionalismo e Integración Latinoamericana, Pontificia Universidad Javeriana, Cali, Colombia, November, 2017

**Fiscal policy effects and capital mobility in some Latin American countries.** Paper presented at the FCEA research seminar, Pontificia Universidad Javeriana, Cali, Colombia, October, 2017.

**La Alianza del Pacífico y Mercosur: Evidencias de Convergencia Económica.** Research poster presented at XIV Congreso La Investigación at Pontificia Universidad Javeriana, Bogotá, Colombia, September, 2017.

**¿Es Posible una Unión Monetaria en la Alianza del Pacífico? Una Perspectiva Desde la Convergencia Económica.** Paper presented at the FCEA research seminar, Pontificia Universidad Javeriana, Cali, Colombia, March, 2016.

**Pensar en un país diferente: Un modelo actual de la economía venezolana, perspectivas y posibles alternativas.** Paper presented at Facultad de Ciencias Económicas y Sociales, Universidad de Los Andes. Merida, Venezuela, June 2014.

**Perspectivas Económicas del Sucre en la UNASUR.** Paper presented (on-line) at **Simposio sobre Regionalismo Sudamericano.** Instituto de Integración Latinoamericana. Universidad de La Plata. Argentina, November, 2012.

**¿Dolarización o Moneda Única? Evidencia para Suramérica.** Paper presented at the 52 International Congress of Americanists. Seville, Spain, July 2006.

**Análisis Comparativo de la Factibilidad de una Unión Monetaria Sudamericana.** Paper presented at the 51 International Congress of Americanists. Santiago, Chile. July 2003.

**Propuesta de Meta de Inflación Anual Para los Países de la CAN.**

Working paper presented during the Andean Community of Nations (CAN) meetings. Quito, Ecuador. September, 2003.

**Inflation, Exchange Rate Instability and Balance of Payment Deficits in Venezuela: a VAR Approach.** Paper presented at the Midwest Economic Association meetings, Chicago, IL., March, 2002.

**Inflation, Exchange Rate Instability and Balance of Payment Deficits in Venezuela: a VAR Approach** (preliminary version of dissertation). Presented at the Illinois Economic Association meetings, Chicago, IL, October, 2001.

## OTHER SCHOLAR ACTIVITIES

***Los colombianos y el Covid-19: la racionalidad e irracionalidad en el consumo.*** Webinar organized by the Department of Economics. Pontificia Universidad Javeriana – Cali. Guest speakers: **José U. Mora**, Raquel Puente, and Rafael Acevedo. Host: Maribel Castillo. August 12, 2020. Available at: <https://www.youtube.com/watch?v=JZjqlyL5Usw>

***Crecimiento o estancamiento: ¿Cómo prepararme considerando la internacionalización?*** Webinar organized by the Department of Economics. Pontificia Universidad Javeriana – Cali. Guest speakers: **José U. Mora**, Maribel Castillo, Jorge Alcaraz, and Adriana Estrada. Host: Raquel Puente. May 20, 2020. Available at: <https://www.youtube.com/watch?v=NfkWUhnjLYY>

***Dolarización: Primer Paso del Camino a la Prosperidad.*** Guest Speaker: Dr. Steve Hanke (John Hopkins University). Webinar organized by Econintech. Host: Rafael Acevedo. Economics translator to Spanish: **José U. Mora**, May 18, 2020. Available at:

<https://www.cato.org/multimedia/media-highlights-tv/steve-h-hanke-participates-webinar-dolarizacion-primer-paso-del>

*El Socialismo Apesta... y Siempre Fracasa*. Guest Speaker: Dr. Benjamin Powell (Free Market Institute, Texas Tech University). Webinar organized by Econintech. Host: Rafael Acevedo. Economics translator to Spanish: **José U. Mora**, May 27, 2020. Available at: <https://www.youtube.com/watch?v=3PEaTGXnQY0>

*Capitalistas: Los Peores Enemigos del Capitalismo"*. Guest Speaker: Dr. Randall Holcombe (Free Market Institute, Texas Tech University). Webinar organized by Econintech. Host: Rafael Acevedo. Economics translator to Spanish: **José U. Mora**, June 10, 2020. Available at: [https://www.youtube.com/watch?v=5wQUV\\_mVuPE](https://www.youtube.com/watch?v=5wQUV_mVuPE)

#### *Media Participation*

TV News Interview. News notes about the Pandemic. *A la Contigencia Hay que Meterle inteligencia*. November 27, 2020. Available at: <https://www.youtube.com/watch?v=gxbZ7kv-KoE>

## **TEACHING EXPERIENCE**

### Doctoral programs

*Advanced Macroeconomics*  
*Mathematical Economics*

### Master programs

*Macroeconomic Analysis*  
*Monetary Policy*  
*Economic Growth*  
*Regulation and Price Theory*  
*Business Environment*

### Undergraduate

*Doing Business in Latin America: The Venezuelan Crisis*  
*Advanced Microeconomics*  
*Mathematical Economics*  
*Open Economy Macroeconomics*  
*Macroeconomic Theory*  
*Microeconomic Theory*  
*Microeconomics for Business*  
*Industrial Organization*  
*Principles of Economics*  
*Principles of Macroeconomics*  
*Introductory Microeconomics*  
*Principles of Microeconomics*  
*Business Statistics*

## THESIS ADVISING

### GRADUATE

#### Ph.D. Dissertations

Doctoral Program in Human Sciences: Universidad de Los Andes (Venezuela)  
Dissertation: *Integración monetaria en el Mercosur: Análisis de alternativas a partir de la teoría de las áreas monetarias óptimas.*  
Author: Alberto J. Hurtado B. July, 2017.

#### Master Thesis

Master Program in Economics: Pontificia Universidad Javeriana  
Thesis: *Evaluación del efecto de la violencia en el comportamiento de la inversión en Colombia.*  
Author: John Edwin González Rengifo, November, 2020.

Master of Business Administration: Pontificia Universidad Javeriana – Cali  
Thesis: *Modelo para la Proyección de la Generación de Energía de las Pequeñas Centrales Hidroeléctricas de Vatia S.A.*  
Authors: Jorge Alberto Núñez Suarez and Camilo Andrés Ruiz Morales. January, 2020.

Master Program in Economics and Management: Pontificia Universidad Javeriana – Cali  
Thesis: *Determinants of Inflation Expectations in Colombia (2004-2018)*  
Author: Daniel Osorio. July, 2019.

Master Program in Economics: Universidad de Los Andes (Venezuela)  
Thesis: *La inflación en Venezuela: Un estudio desde la perspectiva del conflicto distributivo durante el período 1950-2012.*  
Author: Douglas Ramírez. October, 2014.

Master Program in Economics: Universidad de Los Andes (Venezuela)  
Thesis: *Estudio sobre inflación, presión del mercado cambiario y agregados monetarios en Venezuela: Un enfoque VAR.*  
Author: Nelson Rivas. May, 2014.

Master Program in Economics: Universidad de Los Andes (Venezuela)  
Thesis: *La incidencia de la política social sobre el crecimiento económico de Argentina, Brasil, Chile, Colombia, México y Venezuela: 1980-2010.*  
Author: Clarimar Pulido. March, 2013.

Master Program in Economics: Universidad de Los Andes (Venezuela)  
Thesis: *El Factor Socio-Político y el Factor Judicial como Determinantes de la Inversión Privada en los Países Latinoamericanos.*  
Author: Rafael Acevedo. July 2008.

Master Program in Economics: Universidad de Los Andes (Venezuela)

Thesis: *Régimen Cambiario e Inflación en Venezuela: 1983 – 2006*

Author: Adan D´Lima. September 2007.

Master Program in Economics: Universidad de Los Andes (Venezuela).

Thesis: *Las Innovaciones Financieras y la Demanda de Dinero en Venezuela*

Author: Armando Rodríguez. July 2005.

## **UNDERGRADUATE:**

Economics, Pontificia Universidad Javeriana – Cali

Thesis: *Relación entre la violencia y el desempleo a nivel departamental en Colombia* [The relationship between violence and unemployment in Colombian states]

Authors: Johan O. Tenorio & Erica J. Viveros. June, 2022.

Economics, Pontificia Universidad Javeriana – Cali

Thesis: *Zonas francas en Colombia: análisis de su tratamiento especial en impuesto de renta y de su aporte al desarrollo departamental del país.* [Free zones in Colombia: an analysis of their special treatment in income tax and their contribution to the departmental development of the country]

Author: Juan David Aguirre

Co-advisor: Liliana Heredia. June, 2022

Economics. Pontificia Universidad Javeriana – Cali

Thesis: *Impacto de las políticas estabilizadoras sobre el ciclo de referencia de la economía colombiana.* [Stabilizing policies impact on the reference cycle of the Colombian economy]

Author: Santiago Dorado Díaz. December, 2021

Economics. Pontificia Universidad Javeriana – Cali

Thesis: *Estimación de una función de producción en una plantación cañera en Colombia.* [Estimation of a production function for a sugarcane plantation in Colombia]

Author: Alejandro Lozano

Co-advisors: Luis Eduardo Giron. December, 2020

Economics. Pontificia Universidad Javeriana – Cali

Thesis: *Una propuesta metodológica para la medición del nivel de asistencia en mega eventos culturales por medio de una modelación matemática.* [A mathematical model approach for measuring attendance at cultural mega events]

Author: Juan Camilo Herrera

Co-advisors: Luis Aguado and Abel Alvarez Bustos. July, 2020.

Systems´ Engineering. Universidad de Los Andes.

Thesis: *Minería de Reglas Asociativas en Base de Datos de Series Temporales de Variables Macroeconómicas de Venezuela.*

Author: Maria Elena Naranjo. July 2012.

## **EDITORIAL WORK**

*Economía* Numbers 19-20 (2003-2004), 21 (2005), 22 (2006), 23 (2007), 28 (2009), 30 y 31 (2010), 32 y 33 (2011), 34 y 35 (2012) y 36 (2013).

## **EDITORIAL BOARDS**

*Economía*, Co-Editor. July 2009 – 2014

*Economía*. Member of Editorial Board and Co-Editor. July 2009 – 2014.

*Economía*. Editor. May 2006 – October 2007

*Economía*. Member of Editorial Board. July 2005 – May 2006, October 2007 – July 2009

*Ensayos de Economía*. Member of Editorial Board. July 2011 – present.

*Sinergia*. Member of Editorial Board. September 2013 – present.

## **ACADEMIC SERVICE**

Member of Economics Department Committee, Pontificia Universidad Javeriana – Cali.  
January 2015 - 2022.

Member of the Intercultural Studies Master Program Committee, Pontificia Universidad Javeriana-Cali, February 2018 – 2020.

Member of the MBA Accreditation Committee, Pontificia Universidad Javeriana-Cali, 2016 – 2019.

Member of the MBA Committee, Pontificia Universidad Javeriana-Cali, 2015 – 2022.

Member of the Business Administration Curriculum Committee, Pontificia Universidad Javeriana-Cali, 2015 – 2020.

Director of Instituto de Investigaciones Económicas y Sociales, Universidad de Los Andes (Venezuela), January 2011 – 2014.

Chairman of Microeconomic Theory Committee, Universidad de Los Andes (Venezuela), September 2009 - 2014

Member of the Graduate Program Committee, Universidad de Los Andes (Venezuela), 2005-2007, 2009 – 2016.

Member of Thesis Committee, Graduate Program, Universidad de Los Andes (Venezuela), 2011.

Chairman of Microeconomic Theory Committee, Universidad de Los Andes (Venezuela), 2003-2007

Member of Curriculum Committee, Universidad de Los Andes (Venezuela), 2003 - 2007

Member of the Academic Council Committee, Universidad de Los Andes (Venezuela), 2003 – 2007

Member of the Microeconomic Theory Committee, Universidad de Los Andes (Venezuela), 2002 - 2003

Member of Recruiting Committee, Universidad de Los Andes (Venezuela), 2004 -2006 and 2010-2012

Member of the Committee for Internships, Universidad de Los Andes (Venezuela), 2003-2006, 2010 and 2013

Member of the Macroeconomic Theory Committee. Universidad de Los Andes (Venezuela), 1992-1997

## **RESEARCH GRANTS**

Research Office, Pontificia Universidad Javeriana - Cali, Research Project code 020100530, 2017.

CDCHTA Universidad de Los Andes Research Grant, Class C, 2006.

Provost Office. The University of Illinois at Chicago, Doctoral Dissertation Funding, 2001-2002.

CDCHT Universidad de Los Andes, Research Grant Class D. 1994.

## **TEACHING AND RESEARCH AWARDS**

*Outstanding professor.* Xaverian Pontifical University at Cali. School of Economic and Administration Sciences. May 2022.

*Associate Researcher.* COLCIENCIAS researcher classification. Government of Colombia, Ministry of Sciences, 2017-2019, 2019-2021, 2021 - present.

*Membership Award for the Research Stimulus Program, (PEI),* National Observatory for Science and Technology. Ministry of Science and Technology, 2011 – 2015, Venezuela.

*Membership Award for the National Program for Research,* Government of Venezuela, Ministry of Science and Technology, 2008-2009 (level 1).

*Membership Award for the National Program for Research,* Government of Venezuela, Ministry of Science and Technology, 2006-2007 (Candidate).

*Oscar Miller Award* for excellence in teaching, University of Illinois at Chicago, 2002.

*Graduate Studies Scholarship,* Government of Venezuela, National Council for Scientific Research, 1999 – 2002.

*Fulbright Scholarship for Graduate Studies,* U.S.A. Information Agency. 1997 – 1999.

## **OTHER PROFESSIONAL ACTIVITIES**

Referee:

*Latin America Research Review* (USA)

*International Economic Journal* (USA)

*Business Association of Latin American Studies* (BALAS)

*Ensayos Sobre Política Económica* (Colombia)

*Economía Institucional* (Colombia)

*Cuadernos de Economía* (Colombia)

*Estudios Gerenciales* (Colombia)

*Ecos de Economía* (Colombia)

*Lecturas de Economía* (Colombia)

*Apuntes del CENES* (Colombia)

*Aldea Mundo* (Venezuela)

*Análisis de Coyuntura* (Venezuela)



June 2023

*Economía (Venezuela),  
Agroalimentaria (Venezuela),  
Actualidad Contable (Venezuela)  
Aportes para la Integración Latinoamericana (Argentina)*