

Sul Ross State University
ECOA 2302 W01 (21005)

Principles of Microeconomics

Spring 2023

Professor: Francisco J Pallares, DED

Class Meeting: Online

Office Hours: Online by appointment

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Course Syllabus

Required Textbook: Principles of Microeconomics, Version 3.0, By Rittenberg and Tregarthen (<https://catalog.flatworldknowledge.com/catalog/editions/principles-of-microeconomics-4-0>) (it can be earlier versions as well 2.0 or 1.0) you can buy the online book from the [Flatworld Knowledge website](https://www.flatworldknowledge.com/) directly or from whichever bookstore you want, but I think the version from the link is cheaper at about \$34 to be able to access it online.

1. Course Overview

Principles of Microeconomics deals with the interactions between individual households and business firms. The concepts of supply and demand will be studied; students will learn what these concepts mean, how they operate, and how prices are determined. Market structure, market failure and income distribution will also be considered

2. Objectives

- Development of critical thinking.
- The student will be able to explain the concepts of opportunity cost and scarcity.
- The student will be able to understand the forces of demand and supply and how they interact to determine an equilibrium price;
- The student will be able to determine how and why equilibrium prices might change and their impact on resource allocation;
- The student will be able to utilize theory of consumer behavior;
- The student will be able to utilize theory of the firm;
- The student will be able to understand the theoretical market structures of perfect competition and monopoly.

3. Marketable Skills

- Demonstrate knowledge of market economics and interactions and price determination.
- Student will have knowledge of how market structures affect the profitability of businesses.
- Student will demonstrate the ability to communicate information and ideas verbally and in writing professionally

4. Course Grade

There will be a total of 2 exams in the semester (one midterm exam and one final exam. **Both midterm and final exams are MANDATORY.**

Besides the two Exams there are going to be 14 Weekly Quizzes **all quizzes are MANDATORY**

14 Quizzes.....4% each total of 56% (All Mandatory-Available on Blackboard)

1 Midterm Exam.....20% (Mandatory)

1 Final Exam..... 24% (Mandatory)

14 Quizzes=	56%
1 Midterm exam=	20%
Final Exam=	<u>24%</u>
Total	100%

The grading scale follows:

A... 100%-90%

B... 89%-80%

C... 79%-70%

D... 69%-60%

F... 59% and below

- Each of these exams will be in a multiple choice format.
- **No makeup exam is allowed or offered or accepted, except for the University Excused Absences.**
- **No makeup quiz is allowed or offered or accepted, except for the University Excused Absences.**
- There are NO extra credit opportunities.

5. Student Learning Outcomes

All general education courses are required to include instruction and evaluation of a variety of essential skills. There are two such skills associated with this course:

A. Area II: Math

- a. Communication
- b. Critical thinking
- c. Quantitative reasoning

B. Area IV: Social and Behavioral Sciences

- a. Communication
- b. Critical thinking
- c. Personal and social responsibility.

6. Official Communications

- **Email Communications:** Your SRSU email account is the official means of communicating with the university. Information critical to your success at SRSU is delivered to you via this account, and you are expected to follow rules and policies provided to you via this communication method. Any email from you to the instructor should be sent through your official SRSU email account. Please be advised that due to privacy and security concerns, we are unable to respond to emails from outside sources. Not having checked messages is not a valid excuse for missed course work. Communications can also be done by appointment.

7. Remote Online Statement

Students enrolled in distance education courses have equal access to the university’s academic support services, such as library resources, online databases, and instructional technology support. For more information about accessing these resources, visit the SRSU website. Students should correspond using Sul Ross email accounts and submit online assignments through Blackboard, which requires secure login. Students enrolled in distance education courses at Sul Ross are expected to adhere to all policies pertaining to academic honesty and appropriate student conduct, as described in the student handbook. Students in web-based courses must maintain appropriate equipment and software, according to the needs and requirements of the course, as outlined on the SRSU website. Directions for filing a student complaint are located in the student handbook.

8. Policy on Academic Misconduct

(Please refer https://d1mg6ms3faonj.cloudfront.net/wp-content/uploads/2020/09/student_handbook_2019-2020_revision_12.7.2020.pdf)

Students should familiarize themselves with the SRSU Student Code of Conduct Cheating, plagiarism, and/or other form of academic misconduct are NOT TOLERATED in class. Any student found guilty of such misconduct will be subject to disciplinary actions. Including, but not limited to, Zero score on his/her class activities.

9. Special Needs

Alpine Disability statement:

SRSU Disability Services. Sul Ross State University (SRSU) is committed to equal access in compliance with Americans with Disabilities Act of 1973. It is SRSU policy to provide reasonable accommodations to students with documented disabilities. It is the student’s responsibility to initiate a request each semester for each class. Alpine students seeking accessibility/accommodations services must contact Mary Schwartze Grisham, M.Ed., LPC, SRSU’s Accessibility Services Coordinator at 432-837-8203 (please leave a message if no response), or email mschwartz@sulross.edu the office is located on the first floor of Ferguson Hall (Suite 112), and the mailing address is P.O. Box C-122, SUI Ross State University, Alpine, Texas, 79832. All medical information is treated confidentially

10. Course Outline and Tentative Schedule

(Please remember that **this schedule is tentative** and it can be subject to changes, if appropriate changes are necessary they will be announced in class).

Week	Weekly Saturday	Topic	Text Material/ Quiz
1	21-Jan	Syllabus & Economics: The Study of Choice & Confronting	Ch. 1-Q1
2	28-Jan	Scarcity: Choices in Production	Ch. 2-Q2
3	4-Feb	Demand and Supply	Ch. 3-Q3
4	11-Feb	Applications of demand and supply	Ch. 4-Q4

5	18-Feb	Elasticity a Measure of Response	Ch. 5-Q5
6	25-Feb	Markets, Maximizers, and Efficiency	Ch. 6-Q6
7	4-Mar	The analysis of Consumer choice	Ch. 7-Q7
8	11-Mar	Midterm Exam Week (Ch. 1, 2, 3, 4, 5, 6, 7)	***
9	18-Mar	***Spring Break***	***
10	25-Mar	Production and Cost	Ch. 9-Q8
11	1-Apr	Competitive Markets for Goods and Services	Ch. 17-Q9
12	8-Apr	Monopoly	Ch. 10-Q10
13	15-Apr	The world of Imperfect Competition	Ch. 11-Q11
14	22-Apr	Factor Markets	Ch. 12-Q12
15	29-Apr	Public Finance	Ch. 13-Q13
16	6-May	International Trade	Ch. 14-Q14
17	13-May	Final Exam Week (Ch. 9, 17, 10, 11, 12, 13, 14)	***

-Last day to withdraw with a "W" is April 14

Final Disclaimer: I reserve the right to modify this syllabus with a one week notice if I view doing so to be in the best interest of the educational process. The class will be notified of changes as soon as practical. Nothing in this syllabus is meant to conflict with the rules and regulations of the University, the college of business, nor the Department of Economics.