

## **ECO 2302. Principles of Macroeconomics**

Jose U. Mora, Ph.D.  
Associate Professor  
Department of Business Administration  
College of Education and Professional Studies  
Sul Ross State University  
[jose.mora@sulross.edu](mailto:jose.mora@sulross.edu)

Office: MAB 309E  
Office hours:  
Mondays and Wednesdays from 9 am to 10 am  
Tuesdays and Thursdays from 8:30 to 11 am  
Fridays from 8:30 am to 12 pm.  
For other times, email me to make an appointment.  
Phone: (432) 8378131

Credit Hours/Time Dedicated (per week): 3 credits/9 hours of time commitment (class time, reading, quizzes, studying)

Classroom/Time: BAB 318. Mondays and Wednesdays from 11 am to 12:15 pm.

**Prerequisites:** None.

### **Required Class Materials**

We are going to use an e-book and the **Achieve** platform from Macmillan. The textbook is:

Tyler Cowen & Alex Tabarrok, *Modern Principles: Macroeconomics*, 5th edition. Macmillan.

**Students must buy the E-Book and Achieve access through the link in Blackboard (click on Achieve Registration).**

### **Course Description**

Principles of Macroeconomics deals with major macroeconomic problems in an open economy. Measurement, analysis, and control of the overall levels of income, production, employment, and prices with a focus on the modern U.S. economy; monetary, fiscal, and related policies for economic growth and stability.

### Learning Outcomes

1. The student will understand the interactions among the basic subdivisions of the aggregate economy such as the government, business, households, and international sectors
2. The student will understand basic concepts of macroeconomics and their measurement. This includes NIPA accounting, unemployment, inflation, and growth.
3. Students will understand the basic concepts determinants of economic growth
4. Students will understand the concept of a business cycle and the various policies promoted to stabilize the economy in the short run. They will understand the controversies concerning stabilization policy.
5. The student will understand the definitions and functions of money and monetary policy. They will understand the Federal Reserve System.
6. The student will understand patterns of trade, gains from trade, and the consequences of trade policy.
7. The student will understand exchange rates and the basics of international finance.

### Teaching Methods/Course Format

This is not a lecture-type course. On the contrary, it is partially flipped where, usually, lectures and discussions take place on Mondays and in-class assignments and group work on Wednesdays. I expect you to be prepared and complete all the assigned readings, learning curves, and homework before their respective deadlines.

### Grading

2 online exams (midterm and final exam)	50% (25% each)
Learning curves (drop 2). Due before midnight each Sunday	25%
Homework (drop 2). Due by midnight of the day before the midterm/final exam	25%

Each of the in classroom on-line exams covers 6 chapters of the material. Each exam is composed of a mixture of definitions, multiple choice questions, short answer questions, math problems, and graphs.

There is a Learning Curve (LCs) evaluation for each chapter of the textbook we cover and are available through Achieve (the textbook companion site). Each evaluation is due each Sunday

before midnight (11:59 pm Central Time). LCs are pass/fail. If you get 100 points in the evaluation, you pass; otherwise, you fail. However, you can keep trying until you get 100. Just make sure you do it before the deadline. Last, I will drop your two lowest scores, or you can choose to skip 2 LCs.

Homework is due by midnight of the day before the exam. You can use your homework to study; though, homework has a penalty of 5% of the grade every time you take the homework evaluation. So, use it wisely.

### Course Schedule

Week	Topic
Weeks 1 & 2	Introduction. The big ideas, demand and supply, and market equilibrium. Ch. 1, 3 & 4
Week 3	Ch. 6: GDP and measurement of progress
Week 4	Ch. 7 & 8: The wealth of nations, economic growth, capital accumulation and the economics of ideas
Weeks 5 & 6	Ch. 9: Saving, investment, and the financial system.
Week 7	Ch. 11: Unemployment and labor force participation
Week 8	Midterm Review
<b>Wednesday Oct 18</b>	<b>Midterm. Chapters 6, 7, 8, 9, 11 &amp; 12</b>
Week 9	Ch. 12. Inflation and the quantity theory of money
Week 10	Ch. 13: Business fluctuations: Aggregate demand and supply
Week 11	Ch. 15: The Federal Reserve System and open market operations
Weeks 12	Ch. 16: Monetary Policy
Week 13	Ch. 17 & 18: The federal budget and fiscal policy
Week 14	Ch. 19: International trade
Week 15	Ch. 20: International finance
<b>TBA</b>	<b>Final Exam. Chapters 13, 15, 16, 17, 18, 19, &amp; 20</b>

### Grading Policies and Procedures

If you find an error in the way you have been graded, please type up a written request for my consideration, and return it together with the problem or exam in question to me. Any changes to exam or problem set grades must be requested BEFORE THE LAST DAY OF CLASS.

Students who miss an exam as the result of required participation in a university activity, a death in the immediate family, or a serious illness (COVID quarantine without a positive test does not count) will receive a make-up exam upon request but no later than 2 weeks after the incident. Students who miss an exam for any other reason will receive a zero score for the exam. If you miss an exam, please contact me within 48 hours to be eligible to receive a make-up assignment. Prof. Mora has discretion over the composition of any make-up exams.

I will drop 2 of your learning curve assignments and homework lowest grades. This means that you can be sick (or just skip the assignments) for up to two weeks without losing any points. I, therefore, do not offer any make-up assignments for the Learning curve, or homework. Keep in mind that each exam and homework are worth 100 points while the Learning Curve are “Fail or Pass”.

### Grading Scale

<b>Percent Range (Final Score)</b>	<b>Letter Grade</b>
100 - 90	A
89 - 89	B
79 - 70	C
69 - 60	D
59 and below	F

### My expectations from you:

1. Attend all lectures, come prepared to discuss, and be on time. Entering the classroom late is disrespectful and disruptive to both your classmates and me.
2. Check your e-mail frequently and complete all the assignments before their respective deadline. Do not wait until last minute since there will not be deadline extensions.
3. Make sure you are on top of the other resources offered in Achieve if you need additional help; there is lots of stuff. You can watch videos, solve end-of-chapter problems, do practice quizzes, etc.
4. Form study groups to work on problems to prepare for the exam and review material together.
5. Come to my office hours if you are having difficulty with the material. The earlier in the semester you seek my help, the better I will be able to help you. I am always willing to help you.
6. Send me an e-mail with a date and time you would like to schedule an appointment if you are having difficulty with the material.
7. I expect you to treat me with respect.

**What you can expect from me:**

1. I will be well prepared for lectures and provide adequate materials for your study on the class website (Achieve).
2. I will not cancel class except for professional development purposes (professional conferences, seminars) or for serious health reasons.
3. I will grade assignments fairly and return them in a timely manner.
4. I will respond to e-mail or written requests within 48 hours of receiving them.
5. I will treat you respectfully and fairly.
6. I will not make any changes to the expectations set in this syllabus.

**Sul Ross State University Important Information****1. Official Communications**

Official outside-of-class-meeting communications will be delivered to the students via their SRSU e-mail. Students are responsible to check their e-mail daily. Not having checked messages is not a valid excuse for missed course work. Communications can also be done by appointment. IT support regarding blackboard is listed in the image below.



**Who should I contact?**

<b>Online Support Desk</b> ☎ 888.837.6055 ✉ blackboardsupport@sulross.edu <b>Available: 24/7</b> <ul style="list-style-type: none"><li>• Logging into Blackboard</li><li>• Questions about Blackboard tools/software</li><li>• Trouble with tests/quizzes/assignments</li><li>• Error messages on Blackboard</li><li>• Online course video problems</li></ul>	<b>Lobo Technology Assistance Center (LTAC)</b> ☎ 888.837.2882 ✉ techassist@sulross.edu <b>Available: Monday-Friday 8 a.m. - 5 p.m.</b> <ul style="list-style-type: none"><li>• Logging into your mySRSU/Banner/SRSU email</li><li>• Campus computer, computer lab, or campus Wi-Fi issues</li><li>• Security concerns with your SRSU or VPN account</li><li>• Questions about Office 365 or OneDrive</li></ul>
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Or by clicking at <https://www.sulross.edu/bb/>.

**2. Policy on Academic Misconduct**

Please refer to:

[https://d1mg6ms3faoonj.cloudfront.net/wpcontent/uploads/2020/09/student\\_handbook\\_2019-2020\\_revision\\_12.7.2020.pdf](https://d1mg6ms3faoonj.cloudfront.net/wpcontent/uploads/2020/09/student_handbook_2019-2020_revision_12.7.2020.pdf)

Students should familiarize themselves with the SRSU Student Code of Conduct. Cheating, plagiarism, and/or other form of academic misconduct are NOT TOLERATED in class. Any student found guilty of such misconduct will be subject to disciplinary actions. Including, but not limited to, **zero** score on his/her class activities.

**3. Special Needs**

Sul Ross State University is committed to equal access in compliance with the Americans with Disabilities Act of 1973. It is the student's responsibility to initiate a request for accessibility services. Students seeking accessibility services must contact Mary Schwartz, M. Ed., L.P.C., in **Counseling and Accessibility Services**, Ferguson Hall, Room 112. The mailing address is P.O. Box C-122, Sul Ross State University, Alpine, Texas 79832. Telephone: 432-837-8691. E-mail: [mschwartz@sulross.edu](mailto:mschwartz@sulross.edu). **All medical information is treated confidentially.**