

## **ECO 4304. International Economics and Finance**

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Credit Hours/Time Dedicated (per week): 3 credits/9 hours of time commitment (class time, reading, quizzes, studying)

Classroom/Time: on-line

**Prerequisites:** Eco 3300. Monetary Theory and Finance or consent of the instructor.

### **Required Class Materials**

We are going to use an e-book and the **Connect** platform from McGraw-Hill. The textbook is:

Pugel, Thomas A. (2020). *International Economics*. Eighteenth Edition. McGraw Hill

**Students must buy the E-Book and Connect access through the link in Blackboard (click on Connect Registration).**

### **Course Description**

This course provides an analysis of the economic relationships between countries, covering both trade and monetary issues. In the first part, students will examine why nations trade, how tariffs and other trade barriers affect the flow of goods and services across borders, and how trade affects the well-being of a country's citizens. The course's second section offers insights into issues pertaining to how global commerce affects an economy's macroeconomic aggregates, the exchange rate and foreign currency markets, and the balance of payments.

### **Learning outcomes**

1. The student will recognize the differences between international trade and international finance.
2. Students will comprehend the reasons for international trade and under what conditions international economic relations are welfare enhancing.

3. The student will understand the consequences of tariffs and non-tariff restrictions on international trade.
4. Students will analyze the impacts of trade on the current account, the capital account, and the balance of payment.
5. The student will understand the effects of commerce of goods and services and financial assets across borders on the exchange rate and the aggregate economy.
6. Students will be able to understand the differences among the exchange regimes.

**Teaching Methods/Course Format**

This is an asynchronous on-line course. Students are expected to complete all the assigned readings and homework before their respective deadline.

**Grading**

2 online exams (midterm and final exam)	50% (25% each)
Smart book reading and videos. Due before midnight each Sunday	20%
Homework	30%

Each of the in classroom on-line exams covers only the chapters discussed previously in class. Each exam is composed of a mixture of definitions, multiple choice questions, short answer questions, math problems, and graphs.

Students must read and watch the videos before completing your homework

Homework or chapter assignment is due each Sunday before midnight (11:59 pm central time). Each assignment is worth 100 points. At the end of the semester, I will drop the two lowest scores (this means that you can skip 2 assignments).

## Course Schedule

Week	Topic	Pre-class Activities and Assignments' Deadlines
1	Ch. 2. The basic theory using demand and supply	Sep 03
2	Ch. 3. Why everybody trades: comparative advantage	Sep 10
3	Ch. 4. Trade: factor availability and factor proportions are key	Sep 24
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5	Ch. 5. Who gains and who loses from trade	Oct 1
6	Ch. 6. Scale economies, imperfect competition, and trade	Oct 10
7	Ch. 8. Analysis of a tariff	Oct 15
8	Ch. 9. Nontariff barriers to imports	Oct 22
<b>9</b>	<b>Midterm</b>	<b>Oct 29</b>
10	Ch. 16. Payments among nations	Nov 5
11	Ch. 17. The foreign exchange market	Nov 12
12	Ch. 18. Forward exchange and international financial investment	Nov 19
13	Ch. 19. What determines exchange rates	Nov 26
14	Ch. 20. Government policies toward the foreign exchange market	Dec 3
15	Ch. 22. How does the open macroeconomy work?	Dec 10
<b>16</b>	<b>Final exam</b>	<b>Dec 11</b>

## Grading Policies and Procedures

If you find an error in the way you have been graded, please type up a written request for my consideration, and return it together with the problem or exam in question to me. Any changes to exam or problem set grades must be requested BEFORE THE LAST DAY OF CLASS.

Students who miss an exam as the result of required participation in a university activity, a death in the immediate family, or a serious illness (COVID quarantine without a positive test does not

count) will receive a make-up exam upon request but no later than 2 weeks after the incident. Students who miss an exam for any other reason will receive a zero score for the exam. If you miss an exam, please contact me within 48 hours to be eligible to receive a make-up assignment. Prof. Mora has discretion over the composition of any make-up exams.

### Grading scale

Percent Range (Final Score)	Letter Grade
100 - 90	A
89 - 89	B
79 - 70	C
69 - 60	D
59 and below	F

### My expectations from you:

1. Check your e-mail frequently and complete all the assignments before their respective deadline.
2. Make sure you are on top of the other resources offered in Connect if you need additional help.
3. Send me an e-mail with a date and time you would like to schedule a virtual appointment if you are having difficulty with the material. The earlier in the semester you seek my help, the better I will be able to help you.

### What you can expect from me:

1. I am always willing to help you.
2. I will grade assignments fairly and return them in a timely manner.
3. I will respond to e-mail or written requests within 48 hours of receiving them.
4. 5. I will treat you respectfully and fairly.
6. I will not make any changes to the expectations set in this syllabus.

### Sul Ross State University Important Information

#### 1. Official Communications

Official outside-of-class-meeting communications will be delivered to the students via their SRSU e-mail. Students are responsible to check their e-mail daily. Not having checked messages is not a valid excuse for missed course work. Communications can also be done by appointment. IT support regarding blackboard is listed in the image below.



**Who should I contact?**

<p><b>Online Support Desk</b></p> <p>☎ 888.837.6055</p> <p>✉ <a href="mailto:blackboardsupport@sulross.edu">blackboardsupport@sulross.edu</a></p> <p><b>Available: 24/7</b></p> <ul style="list-style-type: none"><li>• Logging into Blackboard</li><li>• Questions about Blackboard tools/software</li><li>• Trouble with tests/quizzes/assignments</li><li>• Error messages on Blackboard</li><li>• Online course video problems</li></ul>	<p><b>Lobo Technology Assistance Center (LTAC)</b></p> <p>☎ 888.837.2882</p> <p>✉ <a href="mailto:techassist@sulross.edu">techassist@sulross.edu</a></p> <p><b>Available: Monday-Friday 8 a.m. - 5 p.m.</b></p> <ul style="list-style-type: none"><li>• Logging into your mySRSU/Banner/SRSU email</li><li>• Campus computer, computer lab, or campus Wi-Fi issues</li><li>• Security concerns with your SRSU or VPN account</li><li>• Questions about Office 365 or OneDrive</li></ul>
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Or by clicking at <https://www.sulross.edu/bb/>.

## 2. Policy on Academic Misconduct

Please refer to:

[https://d1mg6ms3faonj.cloudfront.net/wpcontent/uploads/2020/09/student\\_handbook\\_2019-2020\\_revision\\_12.7.2020.pdf](https://d1mg6ms3faonj.cloudfront.net/wpcontent/uploads/2020/09/student_handbook_2019-2020_revision_12.7.2020.pdf)

Students should familiarize themselves with the SRSU Student Code of Conduct. Cheating, plagiarism, and/or other form of academic misconduct are **NOT TOLERATED** in class. Any student found guilty of such misconduct will be subject to disciplinary actions. Including, but not limited to, **zero** score on his/her class activities.

## 3. Special Needs

Sul Ross State University is committed to equal access in compliance with the Americans with Disabilities Act of 1973. It is the student's responsibility to initiate a request for accessibility services. Students seeking accessibility services must contact Mary Schwartz, M. Ed., L.P.C., in **Counseling and Accessibility Services**, Ferguson Hall, Room 112. The mailing address is P.O. Box C-122, Sul Ross State University, Alpine, Texas 79832. Telephone: 432-837-8691. E-mail: [mschwartz@sulross.edu](mailto:mschwartz@sulross.edu). **All medical information is treated confidentially.**