SUL ROSS STATE UNIVERSITY COURSE SYLLABUS FINA 3340 CORPORATION FINANCE FALL 2023 TTH 8:00 – 9:15 BAB 305

I. INSTRUCTOR: Clark Nussbaum OFFICE PHONE: 432-837-8073

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OFFICE HOURS: Tuesdays & Thursdays 2-5:00pm

other times by Appointment clark.nussbaum@sulross.edu

II. PROGRAM LEARNING OUTCOMES:

- PLO 1 Analyze and solve business problems across major business functions, using fundamental business principles and strategies
- PLO 2 Communicate business information through written, oral, and other delivery processes
- PLO 3 Identify and discuss the impact of ethical and social responsibility issues in business
- PLO 4 Identify and describe the major components of the external business environment

III. STUDENT LEARNING OUTCOMES:

- To understand the environment in which an entity's finance function operates
- To understand financial statements, taxes and cash flow
- To understand time value of money, discounted cash flow valuation and interest rate concepts
- To understand how financial managers use a variety of financial techniques in making capital budgeting decisions
- To understand the relationships that are inherent in risk and return, and
- To understand the determination and implementation of a firm's cost of capital

IV. TEXT: Fundamentals of Corporate Finance (13th ed)., Ross, Westerfield, Jaffe, and Jordan, McGraw-Hill Publishers ISBN: 9781260772395

Financial (time value of money) calculating ability:

- I will use the Texas Instruments BA II Plus in class.
- **V. GRADE:** The grade for this course will be:

Attendance	100
Presentation-Group	200
Mini cases	300
3 Exams	300
FINAL EXAM	<u>100</u>
	1000

No make-up exams or extra credit will be given.

- **VI. ATTENDANCE:** The attendance policy as outlined in the Sul Ross Student handbook pg 7 will be followed. Excessive absences (7) could cause a student to receive an "F".
- VII. ACADEMIC INTEGRITY: Students in this class are expected to demonstrate scholarly behavior and academic honesty in the use of intellectual property. A scholar is expected to be punctual, prepared, and focused; meaningful and pertinent participation is appreciated. Examples of academic dishonesty include but are not limited to: Turning in work as original that was used in whole or part for another course and/or professor; turning in another person's work as one's own; copying from professional works or internet sites without citation; collaborating on a course assignment, examination, or quiz when collaboration is forbidden. You are expected to do your own work on any assignment and test. If a student is caught cheating, a grade of zero will be assigned to that work.
- VIII. INSTRUCTOR EXPECTATIONS: You are expected to approach this class in a professional manner. This means coming to class regularly, on time and prepared to participate. Your primary goal as a student is to obtain an education and acquire certain skills to enable you to be productive and competitive in your chosen field. Do not waste your time, your classmates time, or my time by not giving 100% of your efforts.

IX. ADA: Alpine Disability statement:

SRSU Disability Services. Sul Ross State University (SRSU) is committed to equal access in compliance with Americans with Disabilities Act of 1973. It is SRSU policy to provide reasonable accommodations to students with documented disabilities. It is the student's responsibility to initiate a request each semester for each class. Alpine students seeking accessibility/accommodations services must contact Mary Schwartze Grisham, M.Ed., LPC, SRSU's Accessibility Services Coordinator at 432-837-8203 (please leave a message and we'll get back to you as soon as we can during working hours), or email mschwartze@sulross.edu Our office is located on the first floor of Ferguson Hall (Suite 112), and our mailing address is P.O. Box C-122, Sul Ross State University, Alpine. Texas, 79832.

X. SRSU Library Services

The Sul Ross Library offers FREE resources and services to the entire SRSU community. Access and borrow books, articles, and more by visiting the library's website, <u>library.sulross.edu</u>. Off-campus access requires your LoboID and password. Check out materials using your photo ID. Librarians are a tremendous resource for your coursework and can be reached in person, by email (<u>srsulibrary@sulross.edu</u>), or phone (432-837-8123).

XI. ACADEMIC GRIEVANCE PROCEDURE: Should you have a problem or concern, it is important that you follow the chain-of-command in addressing your problem. The chain-of-command, in order of who you would see first, is as follows: (1) Instructor (2) Chair (3) Dean of Professional Studies (4) Provost and Vice-President of Academic Affairs and (5) President.

COURSE DESCRIPTION: Money and Capital Markets, financial news, and investor services; and gives a broad view of the entire financial field with special emphasis on discounted cash flow analysis, stock and bond valuation models, financial statement analysis, capital budgeting, cost of capital, and working capital management.

XII. COURSE COVERAGE

Please see attached spreadsheet with class schedule and assignments.

		FIN 3340			
CORPORATE FINANCE					
	Γ	CHAPTER ASSIGNMENTS	1		
DATES	Chapter	Topic	Mini-Cases		
8/29		Introduction			
8/31	1	Introduction to Corporate Finance	MCGEE CAKE CO		
			DUE 9/2		
9/5	2	Financial Statements, Taxes & Cash Flow	SUNSET BOARDS		
9/7	2		DUE 9/9		
9/12		EXAM 1 PART 1			
9/14	3	Working with Financial Statements	S&S AIR		
9/19	3		DUE 9/16		
9/21	4	Long-term Financial Planning & Growth	PLANNING FOR GROWTH		
9/26	4		AT S&S AIR		
			DUE 9/30		
9/28		EXAM 2 PART 2			
10/3	5	Introduction to Valuation: The Time Value of Money			
10/5	5				
10/10	6	Discounted Cash Flow Valuation			
10/12	6				
10/17	6				
10/19	7	Interest Rate & Bond Valuation	FINANCING S&S AIR'S		

10/24	7		EXPANSION PLANS
			DUE 10/26
10/26	8	STOCK VALUATION	
10/31	8		
11/2		EXAM 3 PART 3	
11/7	9	Net Present Value & Other Investment	BULLOCK GOLD MINING
11/9	9		Q2 ONLY & PV
			DUE 11/16
11/14	10	Making Capital Investment Decisions	
11/16	10		
11/28	10		
11/17		LAST DAY TO DROP WITH A "W"	
11/30	11	Project Analysis and Evaluation	
12/5		GROUP PRESENTATIONS	
12/13		FINAL EXAM PART 4 (8:00 -10:00)	
12/15		Fall Commencement	

Group Report Presentation

This will be both a written and oral presentation. The group will present information about the two companies assigned. The group report will present history, ratios, stock price with an analysis of which company would present the best investment. The oral presentation should be between 5 to 7 minutes.

1	AUTO SALES	CARMAX	KMX
		CARVANA	CVNA
2	HOME IMPROVEMENT	HOME DEPOT	HD
		LOWE'S	LOW
3	BARGAIN RETAILERS	5 BELOW	FIVE
		DOLLAR TREE	DLTR
4	RESTAURANTS	CHIPOTLE MEXICAN GRILL	CMG
		TEXAS ROADHOUSE	TXRH