

## **ECO 5305. Monetary Economics**

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### Online office hours:

Tuesday, and Thursday, from 9 to 12 pm  
Friday from 10 am to 12 pm.  
Other times, please, send me an email to make an appointment.

Credit Hours/Time Dedicated (per week): 3 credits/9 hours of time commitment (class time, reading, quizzes, studying)

Classroom/Time: Mondays from 6 pm to 8:30 pm, BAB 318.

**Prerequisites:** None.

## **Required Class Materials**

We are going to use an e-book and the **MyLab** platform from Pearson. The textbook is:

Mishkin, Frederick. (2022). *The Economics of Money, Banking, and Financial Markets*. 13th Edition. Pearson.

**Students must buy the E-Book and MyLab access through the link in Blackboard (click on BryteWave Course Materials).**

## **Library Resources**

The **Bryan Wildenthal Memorial Library** and **Archives of the Big Bend** in Alpine offers FREE resources and services to the entire SRSU community. Access and borrow books, articles, and more by visiting the library's website, [library.sulross.edu](http://library.sulross.edu). Off-campus access requires logging in with your LoboID and password. Librarians are a tremendous resource for your coursework and can be reached in person, by email ([srsulibrary@sulross.edu](mailto:srsulibrary@sulross.edu)), or by phone (432-837-8123).

No matter where you are based, public libraries and many academic and special libraries welcome the general public into their spaces for study. SRSU TexShare Cardholders can access additional

services and resources at various libraries across Texas. Learn more about the TexShare program by visiting [library.sulross.edu/texshare](http://library.sulross.edu/texshare) or ask a librarian by emailing [srsulibrary@sulross.edu](mailto:srsulibrary@sulross.edu).

Mike Fernandez, SRSU Librarian, is based in Eagle Pass (Building D-129) to offer specialized library services to students, faculty, and staff. Utilize free services such as InterLibrary Loan, ScanIt, and Direct Mail to get materials delivered to you at home or via email.

## Course Description

Economics is the study of how society allocates resources to produce goods and services that meet our basic needs, such as food and shelter, as well as our wants, like leisure, work, and travel. This challenge is referred to as the economic problem, which humanity has faced throughout history. Economists have examined how different societies have addressed this problem over time, leading to the development of the field of Economics. Since the Industrial Revolution, the world has changed rapidly, and the relationships among economic actors have become more complex. In response, the field of Economics has also evolved quickly, resulting in various specializations that arise from its two main branches: Macroeconomics and Microeconomics.

## Student Learning Outcomes

At the end of the course, the student will be able to

1. Recognized the financial system, its structure, and its relationship with the real economy.
2. Explain how the Federal Reserve System, the central bank of the U.S., uses monetary policy to promote sustained and stable economic growth that enhances the welfare of the citizens of a country.
3. Differentiate the monetary policy tools available to the Federal Reserve Bank (The FED).
4. Weigh the importance of the value of time and information for decision-making
5. Explain the meaning of risk and how risks and compensation are related.

## Teaching Methods/Course Format

This is a lecture-type course. However, students are expected to complete all the assigned readings, pre-class activities, and homework before their respective deadlines.

## Assessment strategy

<b>Exams</b> 2 online exams (midterm and the final exam)	50% (25% each)
<b>Pre-class activities</b> eBook reading and Pre-Class evaluation. Due before midnight each Sunday	25%
<b>After-class activities</b> Homework. Due by midnight of the day before the start of the next chapter	25%

Each online exam consists of a mixture of definitions, multiple-choice questions, short answer questions, quantitative problems, and graph analyses. Students are expected to differentiate concepts, analyze specific problems, and determine their outcomes.

Homework or chapter readings are due each Sunday before midnight (11:59 pm central time). Each assignment is worth 100 points.

## Course Schedule and Contents

Week	Topic	Reading/Videos Deadlines	Assignments' Deadline
1	No class		
2	Ch 3. What is money?	Jan 26	Feb 2
3	Ch 4. The meaning of interest rates	Feb 2	Feb 9
4	Ch 5. The behavior of interest rates	Feb 9	Feb 16
5	Ch 13. Central banks and the Federal Reserve System	Feb 16	Feb 23
6	Ch 14. The money supply process	Feb 23	March 2
7	Ch 15. Tools of monetary policy	March 2	Mar 9
8	<b>Midterm. Chapters 3, 4, 5, 13, 14, &amp; 15</b>	<b>March 10<sup>th</sup>, 6 – 8 pm</b>	
<b>Spring Break</b>			

9	Ch 16. The conduct of monetary policy: strategy and tactics	Mar 23	Mar 30
10	Ch 17. The foreign exchange market	Mar 30	Apr 6
11	Ch 19. Quantity theory, inflation, and the demand for money	Apr 6	Apr 13
12	Ch. 20. The IS curve	Apr 13	Apr 20
13	Ch. 21. The monetary policy and aggregate demand curves	Apr 20	Apr 27
14	Ch 22. Aggregate demand and supply analysis	Apr 27	May 4
16	<b>Final exam. Chapters 16, 17, 19, 20, 21, &amp; 22.</b> <b>Date: Monday, May 4<sup>th</sup> from 6 to 8 pm</b>		

## Grading Policies and Procedures

If you notice an error in your grading, please email me to request a review. Any changes to exam or assignment grades must be submitted no later than one week after the respective deadline. For the last LC or homework, this request must be made **BEFORE THE LAST DAY OF CLASS**.

Students who miss an exam due to required participation in a university activity, a death in their immediate family, or a serious illness (note that COVID quarantine without a positive test is not considered a valid reason) will be eligible to take a make-up exam upon request. This request must be made within 48 hours (about 2 days) of the incident, and the make-up exam must be completed no later than 2 weeks after the missed exam.

Please keep in mind that the instructor has discretion over the format and content of any make-up exams. Students who miss an exam for reasons other than those listed will receive a score of zero for that exam.

## Grading Scale

Percent Range (Final Score)	Letter Grade
90 - 100	A
80 - 89	B
70 - 79	C
60 - 69	D
59 and below	F

## Course Expectations

### What you should expect from me

- The instructor will treat each one of you with respect and as an individual with his/her own beliefs, thoughts, and needs.
- The instructor will provide weekly communication with the class through announcements (video and text), email notifications, and virtual office hours.
- The instructor will respond to emails within 24 hours of receipt during the hours of 9:00 am-4:00 pm, Monday-Friday.
- The instructor will be available to answer questions from students during office hours.
- The instructor will grade assignments and projects according to the specific rubric within two weeks of the submission date.
- The instructor will provide feedback to journals and discussion boards as needed, every week.
- The instructor will provide clear and concise instructions on how to complete the online course requirements or any other activity.
- The instructor will provide a range of opportunities to engage in the course content in a meaningful way.
- And, finally, but not less importantly, the instructor will not change the deadline for the assignments unless something of major force happens.

### My expectations from students

- Positive, proactive, or successful students should be diligent in using both oral and written communication showing respect for each one individual's opinion.
- Positive, proactive, or successful students will familiarize themselves with the course syllabus, policies, assessments, evaluation, grading criteria, and course design.
- Positive, proactive, or successful students will complete all coursework on the assigned due date.
- Positive, proactive, or successful students will engage in the course, with their peers, and the instructor, and with open communication and active participation.
- Students should respond to instructor communication requests regarding course progress and general inquiries on time.
- Positive, proactive, or successful students will not plagiarize the work of others, or use the work of their peers and claim it as their own.
- Positive, proactive, or successful students will use the American Psychological Association (APA) system of referencing when submitting a paper.
- Positive, proactive, or successful students will pre-plan for testing situations and ensure they can access the internet to complete the exam during its assigned date and time.
- Students will be proactive and resourceful to problem solve in case of internet or technical issues.

## Sul Ross State University Important Information

### 1. Official Communications

Official outside-of-class meeting communications will be delivered to the students via their SRSU email. Students are responsible for checking their e-mail daily. Not having checked messages is not a valid excuse for missed coursework. Communication can also be done by appointment. IT support regarding blackboard is listed in the image below.



Who should I contact?	
<b>Online Support Desk</b> ☎ 888.837.6055 ✉ blackboardsupport@sulross.edu Available: 24/7 <ul style="list-style-type: none"><li>• Logging into Blackboard</li><li>• Questions about Blackboard tools/software</li><li>• Trouble with tests/quizzes/assignments</li><li>• Error messages on Blackboard</li><li>• Online course video problems</li></ul>	<b>Lobo Technology Assistance Center (LTAC)</b> ☎ 888.837.2882 ✉ techassist@sulross.edu Available: Monday-Friday 8 a.m. - 5 p.m. <ul style="list-style-type: none"><li>• Logging into your mySRSU/Banner/SRSU email</li><li>• Campus computer, computer lab, or campus Wi-Fi issues</li><li>• Security concerns with your SRSU or VPN account</li><li>• Questions about Office 365 or OneDrive</li></ul>

Or by clicking at <https://www.sulross.edu/bb/>.

### 2. Policy on Academic Misconduct

All full-time and part-time students are responsible for familiarizing themselves with the [Student Handbook](#) and the [Undergraduate & Graduate Catalog](#) and for abiding by the [University rules and regulations](#). Additionally, students are responsible for checking their Sul Ross email as an official form of communication from the university. Every student is expected to obey all federal, state and local laws and is expected to familiarize themselves with the requirements of such laws.

Students should familiarize themselves with the SRSU Student Code of Conduct. Cheating, plagiarism, and/or other form of academic misconduct are NOT TOLERATED in class. Any student found guilty of such misconduct will be subject to disciplinary action, including, but not limited to, **zero** scores on his/her class activities.

### 3. Special Needs

Sul Ross State University is dedicated to ensuring equal access in accordance with the Americans with Disabilities Act of 1973. Students are responsible for initiating requests for accessibility services. Those seeking assistance should contact **Mary Schwartz**, M. Ed., L.P.C., at **Counseling and Accessibility Services**, located in Ferguson Hall, Room 112. The mailing address is P.O. Box C-122, Sul Ross State University, Alpine, Texas 79832. For inquiries, you can reach them by phone at 432-837-8691 or via email at [mschwartz@sulross.edu](mailto:mschwartz@sulross.edu). Please note that all medical information will be treated confidentially.