

ECOA 4355. Intermediate Economics

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Bachelor of Business Administration Program
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Sul Ross State University

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On-line (Teams) office hours: Email me to make an appointment.

Credit Hours/Time Dedicated (per week): 3 credits/27 hours of time commitment (class time, reading, quizzes, studying)

Classroom/Time: Online anytime. Since this is an online course, I use the official means of communication between faculty and students. You can contact me through Blackboard messages, which are sent directly to my institutional email. I encourage you to check your institutional email at least once daily

Prerequisites: None.

Required Class Materials

We are going to use an e-book and the **Connect** platform from McGraw-Hill. The textbook is:

Karlan, Dean & Morduch, Jonathan. (2024). *Microeconomics. Improve your world.* 4th Edition (2024 release). McGraw Hill

You must register in Connect through the link provided in the Contents in the Blackboard course to access all resources the publisher provides, including the electronic version of the book (ebook).

Library Resources

The Bryan Wildenthal Memorial Library and Archives of the Big Bend in Alpine offers FREE resources and services to the entire SRSU community. Access and borrow books, articles, and more by visiting the library's website, library.sulross.edu. Off-campus access requires logging in with your LoboID and password. Librarians are a tremendous resource for your coursework and can be reached in person, by email (srsulibrary@sulross.edu), or by phone (432-837-8123).

No matter where you are based, public libraries and many academic and special libraries welcome the general public into their spaces for study. SRSU TexShare Cardholders can access additional



services and resources at various libraries across Texas. Learn more about the TexShare program by visiting <u>library.sulross.edu/texshare</u> or ask a librarian by emailing <u>srsulibrary@sulross.edu</u>.

Mike Fernandez, SRSU Librarian, is based in Eagle Pass (Building D-129) to offer specialized library services to students, faculty, and staff. Utilize free services such as InterLibrary Loan, ScanIt, and Direct Mail to get materials delivered to you at home or via email.

Business Administration Program Student Learning Outcomes (SLO)

- 1. The students will analyze and solve business problems across major business functions, using fundamental business principles and strategies.
- 2. The students will communicate business information through written, oral, and other delivery processes.
- 3. The students will identify and understand the impact of ethical and social responsibility issues in business.

Marketable Skills for the Business Administration program

- o Students will apply the principles of business to the management of existing businesses or the creation of new businesses.
- Students will use appropriate information from research and analysis to make informed decisions.
- Students will be able to write business correspondence, including letters, emails, reports, and resumes.
- o Students will be able to make effective oral presentations to both professional and general audiences.

Course Description

This course provides an in-depth analysis of microeconomic principles and tools used to understand individual and firm decision-making in various settings. Core topics include the theory of demand and supply, market equilibrium, and elasticity. Students will explore consumer choice and utility maximization, as well as behavioral economics, incorporating psychological insights into economic decision-making. The course explains the use of game theory to analyze decision-making under strategic interactions among agents. Additional emphasis is placed on the economics of information, including asymmetric information and signaling, and the role of time and uncertainty in economic choices. The course concludes with a focused discussion on the economics of poverty and inequality. Through theoretical models and real-world applications, students will develop critical thinking and quantitative skills essential for analyzing economic problems and policy.



SLO of the course

At the end of the course, you will be able to

- 1. Calculate market equilibrium and represent it graphically
- 2. Compute and interpret elasticities of demand and supply.
- 3. Explain why social and psychological factors affect consumers' decisions.
- 4. Identify situations characterized by strategic interaction and explain their possible outcomes.
- 5. Explain how the availability and quality of information affect decision making.
- 6. Estimate present and future values and explain the concept of value under uncertainty.
- 7. Discuss the tough issues of poverty and inequality, how they are measured, and what governments can do to alleviate their effects on the well-being of individuals.

Teaching Methods/Course Format

This is an online course. With my direction, I hope you can work on the different activities, submit them before their deadlines, and reach the learning objectives of the course.

Assessment strategy

Pre-class activities	
Chapter reading and quiz.	50%
After-class activities	
Homework	50%

Each online exam consists of a combination of definitions, multiple-choice questions, short answer questions, quantitative problems, and graph analysis. You will be expected to differentiate concepts, analyze specific problems, determine the outcomes of these problems, and identify issues within a given context using graphs.

Homework and chapter readings are due by midnight (11:59 PM Central Time) on the deadline date. Each assignment is worth 100 points. Late submissions will have a 25% penalty per late day.



Course Schedule and Contents

Week	Topic	Reading/Videos Deadlines	Assignments' Deadline
0	Introduction, registration, and navigation with the course		5/30
1	Ch 3. Markets	06/01	06/04
	Ch 4. Elasticity	06/04	06/06
	Ch. 5. Efficiency	06/06	06/08
2	Ch. 7. Consumer behavior	06/08	06/11
	Ch. 8. Behavioral economics	06/11	06/13
	Ch. 9. Game theory	06/13	06/15
3	Ch. 10. Information	06/15	06/18
	Ch. 11. Time and uncertainty	06/18	06/20
	Ch. 12. The costs of production	06/20	06/22
4	Ch. 13. Perfect competition	06/22	06/25
	Ch. 14. Monopoly	06/25	06/27
	Ch. 15. Monopolistic competition and oligopoly	06/27	06/29
	Ch. 21. Poverty, inequality, and discrimination.	06/29	07/02

Grading Policies and Procedures

If you believe there is an error in the way you have been graded, please email me to request a review. Any changes to assignment grades must be requested no later than one week after the respective deadline, but before the last day of class.

Students who miss an assignment, please contact me within the next 24 hours after the deadline, so I can provide you with a one-day extension with a 25-point penalty.



Grading Scale

Percent Range (Final Score)	Letter Grade
90 - 100	A
80 - 89	В
70 - 79	С
60 - 69	D
59 and below	F

Course Expectations

What you should expect from me

- 1. The instructor will treat each one of you with respect and as an individual with his/her own beliefs, thoughts, and needs.
- 2. The instructor will provide weekly communication with the class through announcements (video and text), email notifications, and virtual office hours.
- 3. The instructor will respond to emails within 24 hours of receipt during the hours of 9:00 am-4:00 pm, Monday-Friday.
- 4. The instructor will be available to answer questions from students during virtual office hours.
- 5. The instructor will grade assignments and projects according to the specific rubric within two weeks of the submission date.
- 6. The instructor will provide feedback on journals and discussion boards as needed every week.
- 7. The instructor will provide clear and concise instructions on how to complete the online course requirements or any other activity.
- 8. And, finally, but no less importantly, the instructor will not change the deadline for the assignments unless something of major force happens.

My expectations from students

- 1. Students should be diligent in using both oral and written communication, showing respect for each individual's opinion.
- 2. Successful students will familiarize themselves with the course syllabus, policies, assessments, evaluation, grading criteria, and course design.
- 3. Successful students will complete all coursework on the assigned due date.
- 4. Students will engage in the course with their peers and the instructor, and with open communication and active participation.
- 5. Students should respond to the instructor's communication requests regarding course progress and general inquiries on time.
- 6. Successful students will not plagiarize the work of others or use the work of their peers and claim it as their own.



- 7. Successful students will use the American Psychological Association (APA) system of referencing when submitting a paper.
- 8. Students will be proactive and resourceful. Students will pre-plan for testing situations and ensure they can access the internet to complete the exam on its assigned date and time.
- 9. Students will be proactive and resourceful in solving problems in case of internet or technical issues.

Sul Ross State University Important Information

1. Official Communications

Official outside-of-class meeting communications will be delivered to the students via their SRSU e-mail. Students are responsible for checking their e-mail daily. Not having checked messages is not a valid excuse for missed coursework. Communication can also be done by appointment. IT support regarding blackboard is listed in the image below.



Or by clicking at https://www.sulross.edu/bb/.

2. Policy on Academic Misconduct

All full-time and part-time students are responsible for familiarizing themselves with the <u>Student Handbook</u> and the <u>Undergraduate & Graduate Catalog</u> and for abiding by the <u>University's rules and regulations</u>. Additionally, students are responsible for checking their Sul Ross email as an official form of communication from the university. Every student is expected to obey all federal, state, and local laws and is expected to familiarize themselves with the requirements of such laws.

Students should familiarize themselves with the SRSU Student Code of Conduct. Cheating, plagiarism, and/or other forms of academic misconduct are NOT TOLERATED in class. Any student found guilty of such misconduct will be subject to disciplinary action, including, but not limited to, zero scores on his/her class activities.



3. Special Needs

Sul Ross State University is committed to equal access in compliance with the Americans with Disabilities Act of 1973. It is the student's responsibility to initiate a request for accessibility services. Students seeking accessibility services must contact Mary Schwartze, M. Ed., L.P.C., in Counseling and Accessibility Services, Ferguson Hall, Room 112. The mailing address is P.O. Box C-122, Sul Ross State University, Alpine, Texas 79832. Telephone: 432-837-8691. E-mail: mschwartze@sulross.edu. All medical information is treated confidentially.