

**Syllabus**  
**ECO 5301 History of Economic Thought**  
**Spring 2019 web**  
**Dr. Pamela Marett, Professor of Economics**  
**Department of Business - Sul Ross State University**  
**Text Number: 432-386-3423\* E-Mail: [pmarett@sulross.edu](mailto:pmarett@sulross.edu)**  
**Office Hours M & W 7 – 10 AM, text, or email**

**I. Instructional Materials:**

- A) **The Law**, Fredric Bastiat. Any edition is fine or you may find it free online.
- B) **ECONOMICS IN ONE LESSON: THE SHORTEST AND SUREST WAY TO UNDERSTAND BASIC ECONOMICS**, Henry Hazlitt. Any edition is fine or you may listen to the six hour audio version found on You Tube.
- C) “The Broken Window Fallacy” <https://www.youtube.com/watch?v=gG3AKoL0vEs>
- D) “Production, Inequality, and Human Capital”  
[https://www.youtube.com/watch?v=FHqePl4uX\\_0](https://www.youtube.com/watch?v=FHqePl4uX_0)
- E) “Productivity and Growth: Crash Course Economics #6”  
<https://www.youtube.com/watch?v=UHiUYj5EA0w>
- F) **Principles of Economics**, Alfred Marshall. Your professor suggests that you use the Cosimo Classics Abridged Edition. ISBN: 1-59605-985-0.
- G) “What is Classical Liberalism?” [https://www.youtube.com/watch?v=iU-8Uz\\_nMaQ](https://www.youtube.com/watch?v=iU-8Uz_nMaQ)
- H) “Economic Vs. Civil Liberties” <https://www.youtube.com/watch?v=oWYyEzyp2xQ>
- I) “What's So Great About Economic Freedom?”  
<https://www.youtube.com/watch?v=6yqA6-ukmfg>
- J) **MILTON FRIEDMAN ON FREEDOM Selections from The Collected Works of Milton Friedman**, Chapter 12, “Free Markets and Free Speech” and Chapter 9, “Fair versus Free. ISBN 978-0-8179-2034-0.
- K) **The SILENCING How the Left Is Killing Free Speech**, Kirsten Powers, Regnery Publishing, ISBN 978-1-62157-370-8.
- L) **1984**, George Orwell, Signet Classics. (You may certainly watch any of the several movie renditions of this classic. But, be forewarned that the questions in this assignment are taken directly from the book.)

**II. Course Requirements and Information**

- A) The student’s grade shall be based upon six written assignments which consist of questions on the assigned readings.
- B) Each assignment is posted on Blackboard and should be submitted as a Microsoft Word document through Blackboard.
- C) Your professor will communicate with you via Blackboard announcement and/or Sul Ross email.
- D) Further course information and the assignment due date schedule are posted separately on Blackboard.

### **III. Criteria for Grade Evaluation**

- A)** Effective answers to the assignment questions will be clearly written and demonstrate a thorough understanding of the assigned material.
- B)** Unless otherwise noted, there is no specific requirement regarding answer length. As a general guideline, one to two paragraphs per question should be sufficient.
- C)** Questions should be answered and **designated by question number**, single spaced 12-font with a space between each paragraph and question.
- D)** The typed answers should be personally grammar and spell checked. Incorrect grammar will negatively impact the assignment grade.
- E)** Submit the MSWord document via Blackboard.
- F)** The Marshall assignment constitutes 20% of your final grade. Each of the other five assignments constitute 16% of your final grade.
- G)** Grading will be on a 100 point, 10-point break. A= 90-100 B=80-89 and so forth.
- H)** Late assignments shall be docked 5 points for each late day including weekends.
- I)** The calendar due date for each assignment is posted separately on Blackboard.

### **IV. Course Objectives**

When free markets first emerged as a successful means of resource allocation, political philosophers tried to describe the remarkable efficiency of the mechanism they were observing. As they succeeded in identifying the key components of a market allocation system, the discipline of economics was born. In the process, the essentiality of economic freedom to civil liberties was recognized and hailed. This course honors the tradition of great economic thinkers and economic freedom.

### **V. Student Learning Outcomes**

The successful student will:

- Comprehend basic economic laws; the purpose of economic studies; fundamental concepts including wealth, production, consumption, labor, income, capital, and demand and supply.
- Realize the immense power of the application of economic theory to a variety of public policy issues.
- Identify the main consequences of public policy both in terms of the short-term ramifications on special groups, but also the long run effects on the general population.
- Appreciate the essentiality of economic freedom to personal civil liberties and how each can be limited by the power of private individuals, interest groups, and coalitions within government.

#### **IV. Department of Business Administration MBA Student Learning Outcomes**

**SLO 1** Graduate students will analyze & solve complex business problems across major business functions, using advanced business principles and strategies, with topics including but not limited to, financial statement analysis, time value of money, stock valuation, and net present value.

**SLO 2** Communicate in-depth business information through written and/or oral presentation.

**SLO 3** Analyze the impact of ethical and social responsibility challenges to business.

#### **VII. Special Needs**

ADA (Americans with Disabilities Act)

Sul Ross State University is committed to equal access in compliance with the Americans with Disabilities Act of 1973. It is the student's responsibility to initiate a request for accessibility services. Students seeking accessibility services must contact Mary Schwartz, M. Ed., L.P.C., in Counseling and Accessibility Services, Ferguson Hall, Room 112. The mailing address is P.O. Box C-122, Sul Ross State University, Alpine, Texas Telephone: 432-837-8691. E-mail: [mschwartz@sulross.edu](mailto:mschwartz@sulross.edu).

#### **VIII. Academic Honesty and University Policies**

"The University expects all students to engage in all academic pursuits in a manner that is beyond reproach and to maintain complete honesty and integrity in the academic experiences both in and out of their classroom. The University may initiate disciplinary proceedings against a student accused of any form of academic dishonesty, including but not limited to, cheating on an examination or other academic work, plagiarism, collusion, and the abuse of resource materials." --Excerpt from the Student Handbook All University Policies are applicable.

\*I am happy to talk to you via my cell phone number. Due to the tremendous number of marketing calls we all receive, I will not answer your "anonymous" call/text. Please text me identifying yourself so that I may respond to your text or call as you prefer. Thank you.