

Sul Ross State University
ECO2301 – Macroeconomics
Spring Semester 2020

Professor: Dr. Gregory Roof

Phone: 432-837-8246

Text: Principles of Macroeconomics Openstax Rice University

Link to free textbook: <https://openstax.org/details/books/principles-macroeconomics-2e>

Classroom: BAB-305

Office: BAB-311

gregory.roof@sulross.edu

COURSE DESCRIPTION: This course is a study of the principles of macroeconomics. Topics include aggregate supply and demand, the concepts of distribution as related to our highly industrialized and service-based economy, wages, interest, rent, profit, consumption, saving, investment, the business cycle, national income, fiscal and monetary policy.

COURSE OBJECTIVES: Throughout this course, each student will have the opportunity to

- gain an understanding of key economic principles
- apply economic analysis to real-world problems and
- acquire knowledge of various models of aggregate economic behavior

METHOD OF EVALUATION: Each student will earn a grade in the course according to the following assignments:

There will be four tests, each worth 25% of the final grade, given at appropriate times throughout the semester. Each will consist of a series of multiple choice questions and may consist of several short-answer questions.

Each test will be numerically graded on a scale from zero to one-hundred and final letter grades will be assigned according to the following ranges: 90-100=A, 80-89=B, 70-79=C, 60-69=D, 59 or below=F.

MAKE-UP POLICY: No make-up tests will be administered and students who are absent from an examination session without a legitimate excuse will receive a grade of zero for the missed test. A legitimate excuse includes a verifiable documented medical emergency involving a student or a member of the student's immediate family. A student who has a legitimate excuse for missing a test will be allowed to take a comprehensive final exam in place of the missed test. A make-up final exam will be given only in the most extreme situations and must be completed by the last official date of the current semester. A grade of **I** will be issued only as a last resort in accordance with university policy.

ATTENDANCE AND DROP POLICY: All students are expected to attend all scheduled class sessions. Students desiring to drop this course should do so through the office of the registrar by the **official drop date – April 3, 2020**. Any student who disrupts the educational process of this class or who is found engaging in academic dishonesty will receive a failing final grade and will be barred from further attendance. **Cell Phones MUST be in the off or silent position at all times while in the classroom.**

Class Calendar

ECO2301 - Macroeconomics

Spring Semester 2020 - Dr. Roof

January 12, 2020

This calendar indicates examination dates and general topics that will be covered for each class week. Changes to this schedule are possible. Examination date changes will be announced at least one week before the change takes effect.

| Week # | Week of: | Topic |
|---|-----------|---|
| ----- | ----- | ----- |
| INTRODUCTORY CONCEPTS: | | |
| 1 | 1/13 | Intro. Material |
| 2 | 1/20 | Opportunity Cost and Comparative Advantage |
| 3 | 1/27 | Supply and Demand and Financial Markets |
| 4 | 2/3 | unemployment, inflation and economic growth |
| 5 | 2/10 | Review and <u>EXAM #1 on 2/14</u> |
| ADAM SMITH AND PURE CAPITALISM: | | |
| 6 | 2/17 | Aggregate Supply and Demand: free markets |
| 7 | 2/24 | Classical economic growth: self-correcting markets |
| 8 | 3/2 | The Great Depression and John Keynes |
| 9 | 3/16 | Review and <u>EXAM #2 on 3/20</u> |
| FISCAL AND MONETARY POLICY: | | |
| 10 | 3/23 | Keynesian Multiplier Effect |
| 11 | 3/30 | Aggregate Supply and Demand: Fiscal Policy |
| 12 | 4/6 | Monetary Policy and the Federal Reserve System |
| 13 | 4/13 | Review and <u>EXAM #3 on 4/17</u> |
| INTERNATIONAL TRADE AND FINANCE: | | |
| 14 | 4/20 | Trade between nations |
| 15 | 4/27 | Floating Exchange Rates |
| | 5/1 – 5/6 | <u>EXAM #4 on the final exam date for this class</u> (see official university final exam schedule) |

***** IMPORTANT DATES *****

| | |
|-------------------|--|
| January 20 | Martin Luther King Holiday - no class |
| March 9-13 | Spring Break - no class |
| April 3 | Last day to drop a class |
| April 10 | Spring Holiday - no class |

Additional Information:

Students with Special Needs:

Sul Ross State University (SRSU) is committed to equal access in compliance with the Americans with Disabilities Act of 1973. It is SRSU policy to provide reasonable accommodations to students with documented disabilities. It is the Student's responsibility to initiate a request. Please contact Ms. Rebecca Greathouse Wren, M.Ed., LPC-S, Director/Counselor, Accessibility Services Coordinator, Ferguson Hall (Suite 112) at 432.837.8203; mailing address is P.O. Box C-122, Sul Ross State University, Alpine, Texas 79832. Students should then contact the instructor as soon as possible to initiate the recommended accommodations.