

Sul Ross State University
ECO2302 - Microeconomics
Fall Semester 2020

Instructor: Dr. Gregory Roof

Phone: 281-903-4298

Text: Principles of Microeconomics 2nd ed. Openstax Rice Univ.

Link to textbook: <https://openstax.org/details/books/principles-microeconomics-2e>

Classroom: BAB 304/305

Office: BAB 311

gregory.roof@sulross.edu

COURSE DESCRIPTION: This course is a study of the principles of microeconomics. Topics include supply and demand, government intervention, consumer choice, utility analysis, theory of the firm, labor and capital markets and public sector economics.

COURSE OBJECTIVES: Throughout this course, each student will have the opportunity to

- gain an understanding of key microeconomic principles
- apply economic analysis to real-world problems and
- acquire knowledge of various models of individual economic behavior

METHOD OF EVALUATION: Each student will earn a grade in the course according to the following assignments:

- There will be four tests, each worth 25% of the final grade given at appropriate times throughout the semester. Each will consist of a series of multiple choice questions and may include several short-answer questions.
- Each test will be numerically graded on a scale from zero to one-hundred and final letter grades will be assigned according to the following ranges: 90-100=A, 80-89=B, 70-79=C, 60-69=D, 59 or below=F.

MAKE-UP POLICY: No make-up tests will be administered and students who are absent from an examination session without a legitimate excuse will receive a grade of zero for the missed test. A legitimate excuse includes a verifiable documented medical emergency involving a student or a member of the student's immediate family. A student who has a legitimate excuse for missing a test will be allowed to take a comprehensive final exam in place of the missed test. A make-up final exam will be given only in the most extreme situations and must be completed by the last official date of the current semester. A grade of **I** will be issued only as a last resort in accordance with university policy.

ATTENDANCE AND DROP POLICY: All students are expected to attend all scheduled class sessions. Students desiring to drop this course should do so through the office of the registrar by the **official drop date -- November 13, 2020**. Any student who disrupts the educational process of this class or who is found engaging in academic dishonesty will receive a failing final grade and will be barred from further attendance. **Cell Phones are disruptive and MUST be in the off or silent position at all times while in the classroom.**

Class Calendar

ECO2302 - Microeconomics

Fall Semester 2020 - Dr. Roof

Prepared August 6, 2020

This calendar indicates examination dates and general topics that will be covered for each class week. Changes to this schedule are possible. Examination date changes will be announced at least one week before the change takes effect.

| Week # | Week of: | Topic |
|--------------------------------|----------|--|
| ----- | ----- | ----- |
| INTRODUCTORY CONCEPTS: | | |
| 1 | 8/24 | Intro. Material |
| 2 | 8/31 | Economic Modeling |
| 3 | 9/7 | Supply and Demand |
| 4 | 9/14 | Taxation, price floors, price ceilings, quotas |
| 5 | 9/21 | Review and EXAM #1 on 9/23 |
| CONSUMER CHOICE THEORY: | | |
| 6 | 9/28 | Elasticities |
| 7 | 10/5 | Utility Maximization |
| THEORY OF THE FIRM: | | |
| 8 | 10/12 | Output and Profit Maximization |
| 9 | 10/19 | Review and EXAM #2 on 10/21 |
| 10 | 10/26 | Perfect Competition |
| 11 | 11/2 | Monopoly and Imperfect Competition |
| 12 | 11/9 | Imperfect Competition and Review |
| 13 | 11/16 | Review and EXAM #3 on 11/20 ***ONLINE ONLY AFTER EXAM #3*** |
| 14 | 11/23 | Public Goods and Externalities |
| 15 | 11/30 | Review and EXAM #4 (via Blackboard, time TBA) |

*** IMPORTANT DATES ***

| | |
|---------------|---|
| 9/7 | Labor Day Holiday |
| 9/9 | Last day to drop without penalty |
| 11/13 | Last day to drop with a grade of W |
| 11/25 – 11/29 | Thanksgiving Holiday |
| 12/4 – 12/9 | Final Exam period |

Sul Ross State University

Department of Business Administration

Additional Information

Student Learning Outcomes:

SLO 1 Analyze and solve business problems across major business functions, using fundamental business principles and strategies

SLO 2 Communicate business information through written, oral and other delivery processes

SLO 3 Identify and discuss the impact of ethical and social responsibility issues in business

Marketable Skills:

Marketable Skill 1: Students will have the ability to apply the principles of business they learn to the management of existing businesses or the creation of new businesses.

Marketable Skill 2: Students will have the ability to use research and analysis to make informed decisions.

Marketable Skill 3: Students will have the ability to write business letters, emails, resumes and reports

Marketable Skill 4: Students will have the ability to make effective oral presentations to both professional and general audiences.

Students with Special Needs (ADA Compliance):

Sul Ross State University (SRSU) is committed to equal access in compliance with the Americans with Disabilities Act of 1973. It is SRSU policy to provide reasonable accommodations to students with documented disabilities. It is the Student's responsibility to initiate a request. Please contact Ms. Rebecca Greathouse Wren, M.Ed., LPC-S, Director/Counselor, Accessibility Services Coordinator, Ferguson Hall (Suite 112) at 432.837.8203; mailing address is P.O. Box C-122, Sul Ross State University, Alpine, Texas 79832. Students should then contact the instructor as soon as possible to initiate the recommended accommodations.