

ECO 2302 W01 and W02

Principles of Microeconomics

Fall 2021

Professor: Francisco J Pallares, DED

Class Meeting: Online

Office Hours: by appointment

E-mail: francisco.pallares@sulross.edu

Course Syllabus

Textbook Principles of Microeconomics Version 3.0 By Libby Rittenberg and Timothy Tregarthen (it can be earlier versions as well)

https://catalog.flatworldknowledge.com/catalog/editions/rittenmicro_3-0-principles-of-microeconomics-3-0

1. Course Overview

Principles of Microeconomics deals with the interactions between individual households and business firms. The concepts of supply and demand will be studied; students will learn what these concepts mean, how they operate, and how prices are determined. Market structure, market failure and income distribution will also be considered

*****IMPORTANT COVID-19 MESSAGE*****

Although I prefer the traditional face to face interaction, I do understand that we are in a difficult time during the pandemic of COVID-19. This class is listed as online, this means that all coursework will be online, not in person. At this time it is imperious you should please adhere to the COVID-19 safe practices as established here for all courses: <https://srinfo.sulross.edu/covid-19/#915>

2. Course Objectives

- Development of critical thinking.
- Explain the concepts of opportunity cost and scarcity.
- The forces of demand and supply and how they interact to determine an equilibrium price;
- How and why equilibrium prices might change and their impact on resource allocation;
- The theory of consumer behavior;
- The theory of the firm;
- The theoretical market structures of perfect competition and monopoly.

3. Course Grade

Besides this there are going to be 4 problem sets **ALL QUIZZES MANDATORY**

13 Quizzes.....4% each total of 52% (All Mandatory-**Available on Blackboard**)

1 Midterm Exam.....24% (Mandatory)

1 Final Exam..... 24% (Mandatory)

13 Quizzes=	52%
1 Midterm exam=	24%
Final Exam=	24%
Total	100%

The grading scale follows:

- A... 100%-90%
- B... 89%-80%
- C... 79%-70%
- D... 69%-60%
- F... 59% and below

- Each of these exams will be in a multiple choice format.
- **No makeup exam is allowed or offered or accepted, except for the University Excused Absences.**
- **No makeup problem set is allowed or offered or accepted, except for the University Excused Absences.**
- The quizzes are open to the instructor, but they can be any combination of open questions, short essays, numeric problems, graphs, etc.
- There are NO extra credit opportunities.

4. Official Communications

Official outside-of-class-meeting communications will be delivered to the students via their SRSU e-mail. Students are responsible to check their e-mail daily. Not having checked messages is not a valid excuse for missed course work. Communications can also be done by appointment. IT support regarding blackboard is listed in the image below.

Who should I contact?

<p>Online Support Desk</p> <p>☎ 888.837.6055 ✉ blackboardsupport@sulross.edu</p> <p>Available: 24/7</p> <ul style="list-style-type: none"> • Logging into Blackboard • Questions about Blackboard tools/software • Trouble with tests/quizzes/assignments • Error messages on Blackboard • Online course video problems 	<p>Lobo Technology Assistance Center (LTAC)</p> <p>☎ 888.837.2882 ✉ techassist@sulross.edu</p> <p>Available: Monday-Friday 8 a.m. - 5 p.m.</p> <ul style="list-style-type: none"> • Logging into your mySRSU/Banner/SRSU email • Campus computer, computer lab, or campus Wi-Fi issues • Security concerns with your SRSU or VPN account • Questions about Office 365 or OneDrive
---	---



5. Policy on Academic Misconduct

(Please refer to https://d1mg6ms3faonj.cloudfront.net/wp-content/uploads/2020/09/student_handbook_2019-2020_revision_12.7.2020.pdf)

Students should familiarize themselves with the SRSU Student Code of Conduct

Cheating, plagiarism, and/or other form of academic misconduct are **NOT TOLERATED** in class.

Any student found guilty of such misconduct will be subject to disciplinary actions. Including, but not limited to, **Zero** score on his/her class activities.

6. Special Needs

Sul Ross State University is committed to equal access in compliance with the Americans with Disabilities Act of 1973. It is the student’s responsibility to initiate a request for accessibility services. Students seeking accessibility services must contact Mary Schwartz, M. Ed., L.P.C., in Counseling and Accessibility Services, Ferguson Hall, Room 112. The mailing address is P.O. Box C-122, Sul Ross State University, Alpine, Texas 79832. Telephone: 432-837-8691. E-mail:

mschwartz@sulross.edu

All medical information is treated confidentially

7. Course Outline and Tentative Schedule

(Please remember that **this schedule is tentative** and it can be subject to changes, if appropriate changes are necessary they will be announced in class).

Week	Saturday of that Week	Topic	Class Material Read-Quiz
1	28-Aug	Syllabus & Economics: The Study of Choice & Confronting	Ch. 1-Q1
2	4-Sep	Scarcity: Choices in Production	Ch. 2-Q2
3	11-Sep	Demand and Supply	Ch. 3-Q3
4	18-Sep	Applications of Demand and Supply	Ch. 4-Q4
5	25-Sep	Elasticity: A Measure of Response	Ch. 5-Q5
6	2-Oct	Markets, Maximizers, and Efficiency	Ch. 6-Q6
7	9-Oct	The Analysis of Consumer Choice	Ch. 7-Q7
8	16-Oct	Midterm Exam ***Due Saturday Oct 9*** (Ch. 1, 2, 3, 4, 5, 6, 7)	
9	23-Oct	Production and Cost	Ch. 8-Q8
10	30-Oct	Competitive Markets for Goods and Services	Ch. 9-Q9
11	6-Nov	Monopoly	Ch. 10-Q10
12	13-Nov	The World of Imperfect Competition	Ch. 11-Q11
13	20-Nov	Wages and Employment in Perfect Competition	Ch. 12-Q12
14	27-Nov	Happy Thanksgiving—No Classes	
15	4-Dec	Interest Rates and the Markets for Capital and Natural Resources	Ch. 13-Q13
16	11-Dec	Final Exam*** Due Saturday Dec 11*** (Ch. 8, 9, 10, 11, 12, 13)	

-Last day to withdraw with an automatic “W” is November 12th

Final Disclaimer: I reserve the right to modify this syllabus with a one week notice if I view doing so to be in the best interest of the educational process. The class will be notified of changes as soon as practical. Nothing in this syllabus is meant to conflict with the rules and regulations of SRSU, the college of business.